

17 March 2021

Dear Shareholder,

FIRST AU LIMITED – OPTIONS RIGHTS ISSUE – SUPPLEMENTARY PROSPECTUS

First Au Limited (ASX:FAU) (**FAU**) advises that its non-renounceable pro-rata rights issue offer of 4 new options for every 5 shares held at 7:00pm (AEDT) on 23 February 2021 at an issue price of \$0.005 (0.5 cents) per new option to raise approximately \$2.45 million before costs has been amended as follows:

- Having regard to the recent reduction in the prevailing gold price, amending the exercise price of new options from \$0.028 (2.8 cents) to \$0.02 (2 cents).
- The closing date of the rights issue has been extended to 5:00pm (AEST) on 9 April 2021.

Except as set out above, the terms of the rights issue remain as set out in the FAU prospectus for the rights issue dated 18 February 2021 which was lodged with ASIC on that date. An electronic copy of the prospectus dated 18 February 2021 is available at www.asx.com.au, search code "FAU".

A supplementary prospectus incorporating the above changes was lodged with ASIC and released to ASX on 15 March 2021. The supplementary prospectus must be read in conjunction with the prospectus for the rights issue dated 18 February 2021 which was lodged with ASIC on that date.

A copy of the supplementary prospectus and an amended Entitlement and Acceptance Form are enclosed. You can access these documents, and the prospectus for the rights issue dated 18 February 2021, online at <https://events.miraqle.com/FAU-offer>.

If you already subscribed for new options, your prior subscription will be treated as a subscription for new options with a \$0.02 exercise price as set out above and you do not need to do anything further.

FAU is happy to receive and respond to questions by email to info@firstau.com or by telephone to on +61 3 9817 0700.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Bryan Frost".

Bryan Frost
Executive Chairman, Managing Director

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