ASX Release
11 March 2021

METALSTECH TO CAPITALISE ON BOOMING BATTERY METALS SECTOR

Highlights

- MTC currently assessing commercialisation strategy to enable the Company to **advance its high grade lithium assets in Quebec** in response to burgeoning battery metals sector and recent strong interest in its lithium assets, enabling it to focus on developing its world class Sturec Gold Mine
- **Independent JORC Exploration Target# of 15-25Mt @ 1-2% Li_2O + 100-250ppm Ta_2O_5** at 100% owned Cancet Lithium Project *(refer to ASX announcement dated 9 November 2017 and titled "Significant Exploration Target at the Cancet Lithium Project")*

  # The Company notes that this Exploration Target is reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves (2012 Edition). The potential quantity and grade of this Exploration Target is therefore conceptual in nature. There has been insufficient work to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.
- Recent **spodumene supply shortage** is expected to increase exponentially over the next few years
- **Several recent major corporate transactions in the North American lithium space** highlight strong demand for future North American and European lithium chemicals converters
- MTC appoints lithium industry veteran Mr Chris Evans as "*Executive – Lithium Operations*" to deliver commercialisation strategy – **further details on the form of the commercialisation strategy will be provided to shareholders as soon as possible**
- Focus will be on extracting value from the lithium assets, including the Cancet Project which boasts:
  - High grade near surface spodumene mineralisation identified with potential significant Tanatalum credits;
  - Excellent power, water and road infrastructure
  - Excellent indicative **metallurgy meeting or exceeding grade requirements for the battery market** *(refer to ASX announcement dated 18 July 2017 and titled "Exceptional Results from HLS Metallurgical Testing at Cancet")*

Note: This announcement is authorised by the executive board on behalf of the Company.

- High grade drilling results at Cancet by the Company include:
  - MTC17-015 assayed 18.00m @ 3.71% Li_2O and 301 ppm Ta_2O_5 from 8m depth, including:
    - 5.00m @ 4.10% Li_2O and 114 ppm Ta_2O_5 from 12m; and
    - 8.00m @ 3.59% Li_2O and 489 ppm Ta_2O_5 from 18m
  - MTC17-021 – 21.46 m @ 2.24% Li_2O and 310 ppm Ta_2O_5 from 5 m depth, including:
    - 11.46 m @ 3.23% Li_2O (15.00 m to 26.46 m); and
    - 3.01 m @ 4.82% Li_2O (16.99 m to 20.00 m)
  - MTC17-002 assayed 5.08m @ 2.67% Li_2O and 323 ppm Ta_2O_5 from 9m depth, including:
    - 2.08m @ 4.78% Li_2O and 614 ppm Ta_2O_5 from 12m
  - MTC17-013 – 15.88 m @ 1.82% Li_2O and 171 ppm Ta_2O_5 from 18.12 m depth, including:
    - 5.00 m @ 2.88% Li_2O and 126 ppm Ta_2O_5 (25.00 m to 30.00 m); and
  - MTC17-014 – 10.00 m @ 2.67% Li_2O and 333 ppm Ta_2O_5 from 21 m depth
  - MTC17-020 – 6.25 m @ 3.58% Li_2O and 332 ppm Ta_2O_5
  - MTC17-022 – 17.00 m @ 2.06% Li_2O and 327 ppm Ta_2O_5 from 6 m depth, including:
    - 8.15 m @ 3.44% Li_2O and 558 ppm Ta_2O_5 (6.00 to 14.15 m); and
    - 4.00 m @ 4.72% Li_2O (9.02 m to 13.02 m);
  - MTC17-025 – 11.02 m @ 2.93% Li_2O and 317 ppm Ta_2O_5
  - MTC17-040 – 5.00 m @ 2.56% Li_2O and 92 ppm Ta_2O_5
  - MTC17-044 – 5.00m @ 1.83% Li_2O from 8.00m depth
  - MTC17-049 – 14.96m @ 1.43% Li_2O from 1.54m depth, including:
    - 7.96m @ 2.55% Li_2O (1.54 to 8.50m)
  - MTC17-050 – 4.35m @ 1.79% Li_2O from 18.29m depth
  - MTC17-053 – 3.59m @ 1.23% Li_2O (11.34m to 14.93m)

(refer to Annual Report for the year ended 30 June 2017; pages 12-13 and ASX Announcement dated 19 December 2017 and titled "MetalsTech Hits Additional High-Grade Intersections at Cancet Lithium Project")

Commenting on the lithium development strategy, MetalsTech Chairman, Russell Moran stated:

"*We are firmly focused on growing our one million ounce plus resource at our world class Sturec gold mine and we firmly believe in the strong outlook for gold. It is rare for a company to boast ownership of such a large resource with clear growth potential, as highlighted in the interim results of our current drilling campaign. We are also very fortunate to own a portfolio of very prospective hard rock lithium assets. Market sentiment towards lithium has surged and we are positioning our company to take advantage of this renewed interest. Cancet in particular is an exceptional high grade near surface lithium exploration opportunity and now is the time to strike.*

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To deliver maximum shareholder value, we are considering a range of commercialisation strategies designed to enable the Company to focus its efforts on the continued development of the Sturec Gold Mine whilst also allowing the lithium assets to be developed in the most efficient manner. We have also been approached by several parties interested in acquiring Cancet outright so naturally the Company is reviewing all optionsin order to achieve the optimum outcome. We have brought Chris Evans on board to help facilitate this process. As former Chief Operating Officer, Chris delivered the Pilgangoora Lithium Mine into production, a mine recently acquired by Pilbara Minerals (ASX:PLS) for more than $200 million. He has excellent project delivery experience and deep contacts in the lithium sector, which compliments the experience of our own director and lithium market expert and lithium trader, Dr Qingtao Zeng. We therefore look forward to delivering value to shareholders from both our gold and lithium assets in 2021."

MetalsTech Limited (ASX: MTC) (**MTC** or **the Company**) is pleased to provide stakeholders with an update on its plans to deliver shareholder value through the monetisation of its high grade lithium assets in Quebec, Canada.

Given the Company's clear focus on developing the Sturec Gold Mine in Slovakia, it is currently assessing several options to deliver shareholder value.

Key Appointment - Chris Evans

The Company is pleased to announce that it has appointed lithium industry veteran Chris Evans as *"Executive – Lithium Operations"*, initially on a consultancy basis, to help drive the Company's lithium strategy with a view to expanding the role should a spinout strategy proceed.

Mr Evans is an experienced project delivery and operational management expert who as Chief Operating Officer, was responsible for building and bringing into operation the Pilgangoora lithium mine and processing facility which was recently acquired by Pilbara Minerals (ASX:PLS) in a deal valued at more than $200 million. In this role and in his subsequent role as Managing Director of an ASX Listed lithium developer, Mr Evans was also involved in establishing and maintaining key relationships with project finance and off-take partners.

Mr Evans has a Civil Engineering background with close to 20 years demonstrated success in managing large scale construction and mining development projects and operations across various commodities.

Mr Evans holds a Master of Engineering Science, Construction Management, (University of New South Wales), a Bachelor of Engineering (Hons), Civil (University of New South Wales), and is a Graduate of the Australian Institute of Company Directors.

Cancet Lithium Project (100%)

Cancet is the Company's most advanced lithium asset in the portfolio, comprising of 395 claims for a total area of in excess of 20,000 ha. It is located 155 km east of Radisson, within a favourable geological setting with well-mineralized spodumene-bearing pegmatite. The project is not presently geologically constrained, offering further exploration potential.

Cancet has been defined by a current **JORC (2012) compliant Exploration Target of 15-25Mt @ 1-2% Li_2O + 100-250ppm Ta_2O_5** *(refer to ASX announcement dated 9 November 2017 and titled "Significant Exploration Target at the Cancet Lithium Project").*

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The Company notes that this Exploration Target is reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves (2012 Edition). The potential quantity and grade of this Exploration Target is therefore conceptual in nature. There has been insufficient work to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Drilling Results

Since acquiring the Cancet project, MTC has completed a total of 59 drill holes for 5,216 m of diamond drilling. Significant intersections encountered included MTC 17-015 which intersected **3.71% Li_2O and 301 ppm Ta_2O_5 over 18.00m**, including 4.10% Li_2O and 114 ppm Ta_2O_5 over 5.0m and drill hole MTC 17-021 which intersected **2.24% Li_2O and 310 ppm Ta_2O_5 over 21.46m**, including 3.50% Li_2O and 746 ppm Ta_2O_5 over 8.46m (*refer to ASX Announcement dated 9 May 2017 for additional details*).

Other significant drilling intersections include:

- **MTC17-002 assayed 5.08m @ 2.67% Li_2O and 323 ppm Ta_2O_5 from 9m depth, including:**
  - 2.08m @ 4.78% Li_2O and 614 ppm Ta_2O_5 from 12m
- **MTC17-013 – 15.88 m @ 1.82% Li_2O and 171 ppm Ta_2O_5 from 18.12 m depth, including:**
  - 5.00 m @ 2.88% Li_2O and 126 ppm Ta_2O_5 (25.00 m to 30.00 m); and
  - a sample high of 4.61% Li_2O at 25 m depth
- **MTC17-015 assayed 18.00m @ 3.71% Li_2O and 301 ppm Ta_2O_5 from 8m depth**, including:
  - 5.00m @ 4.10% Li_2O and 114 ppm Ta_2O_5 from 12m; and
  - 8.00m @ 3.59% Li_2O and 489 ppm Ta_2O_5 from 18m
- **MTC17-014 – 10.00 m @ 2.67% Li_2O and 333 ppm Ta_2O_5 from 21 m depth**
  - including a sample high of 5.92% Li_2O at 27 m depth
- **MTC17-020 – 6.25 m @ 3.58% Li_2O and 332 ppm Ta_2O_5**
- **MTC17-021 – 21.46 m @ 2.24% Li_2O and 310 ppm Ta_2O_5 from 5 m depth**, including:
  - 11.46 m @ 3.23% Li_2O (15.00 m to 26.46 m); or
  - 3.01 m @ 4.82% Li_2O (16.99 m to 20.00 m); and
  - a sample high of 6.61% Li_2O at 18 m depth
- **MTC17-022 – 17.00 m @ 2.06% Li_2O and 327 ppm Ta_2O_5 from 6 m depth**, including:
  - 8.15 m @ 3.44% Li_2O and 558 ppm Ta_2O_5 (6.00 to 14.15 m); or
  - 4.00 m @ 4.72% Li_2O (9.02 m to 13.02 m); and
  - a sample high of 5.55% Li_2O at 10 m depth
- **MTC17-025 – 11.02 m @ 2.93% Li_2O and 317 ppm Ta_2O_5**
- MTC17-040 – 5.00 m @ 2.56% Li_2O and 92 ppm Ta_2O_5
- MTC17-044 – 5.00m @ 1.83% Li_2O from 8.00m depth, including:
  - 1m @ 6.18% Li_2O (12.00m to 13.00m); and
  - 2m @ 1.46% Li_2O (8.00m to 10.00m)
- **MTC17-049 – 14.96m @ 1.43% Li_2O from 1.54m depth**, including:
  - 7.96m @ 2.55% Li_2O (1.54 to 8.50m)
- **MTC17-050 – 4.35m @ 1.79% Li_2O from 18.29m depth, including:**

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- 2.18m @ 2.29% Li_2O (19.4 m to 21.58m)

- **MTC17-053 – 3.59m @ 1.23% Li_2O (11.34m to 14.93m)**

The diamond drilling completed has highlighted the impressive potential of the Cancet project to host a high-grade and near-surface lithium plus tantalum mineralised deposit.

Field Exploration Activities

During the summer of 2017, the Company completed a further field exploration program consisting of a soil orientation survey, a ground magnetic survey (deposit area) and a Property-wide LiDAR and Orthophoto survey.

Interpretation of the 2017 ground magnetic surveys completed by the Company identified several areas of potential structural off-setting zones which are considered high-priority areas for additional spodumene-bearing pegmatite. These areas were subsequently followed up during the summer 2018 field exploration program, which commenced in August 2018.

The pegmatite at Cancet has been traced over a strike length of approximately 1.1 km of which approximately 500 m of strike length identified from drilling, is shown to be well-mineralised. The mineralised pegmatite at Cancet has been mapped over 2 km of prospective strike length and was sampled in September 2018.

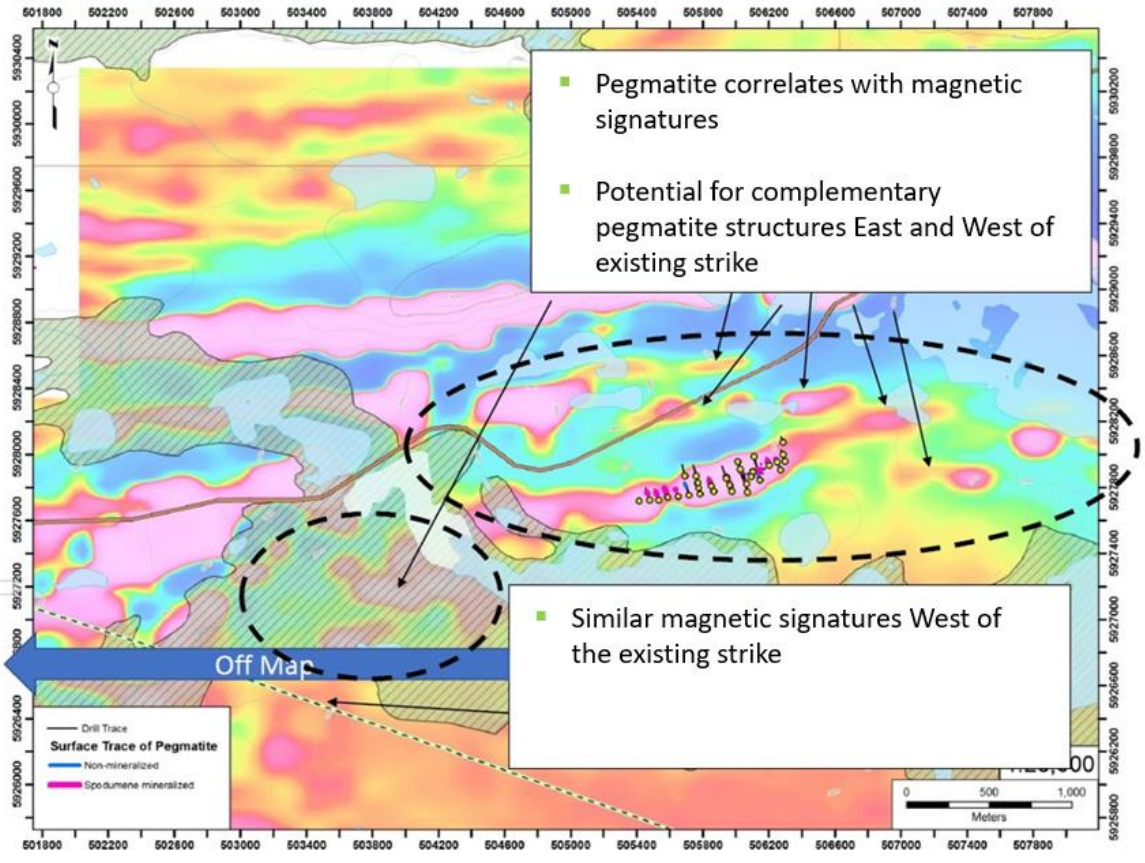

***Figure 1**: Magnetic Signatures identified at the Cancet Lithium Project*

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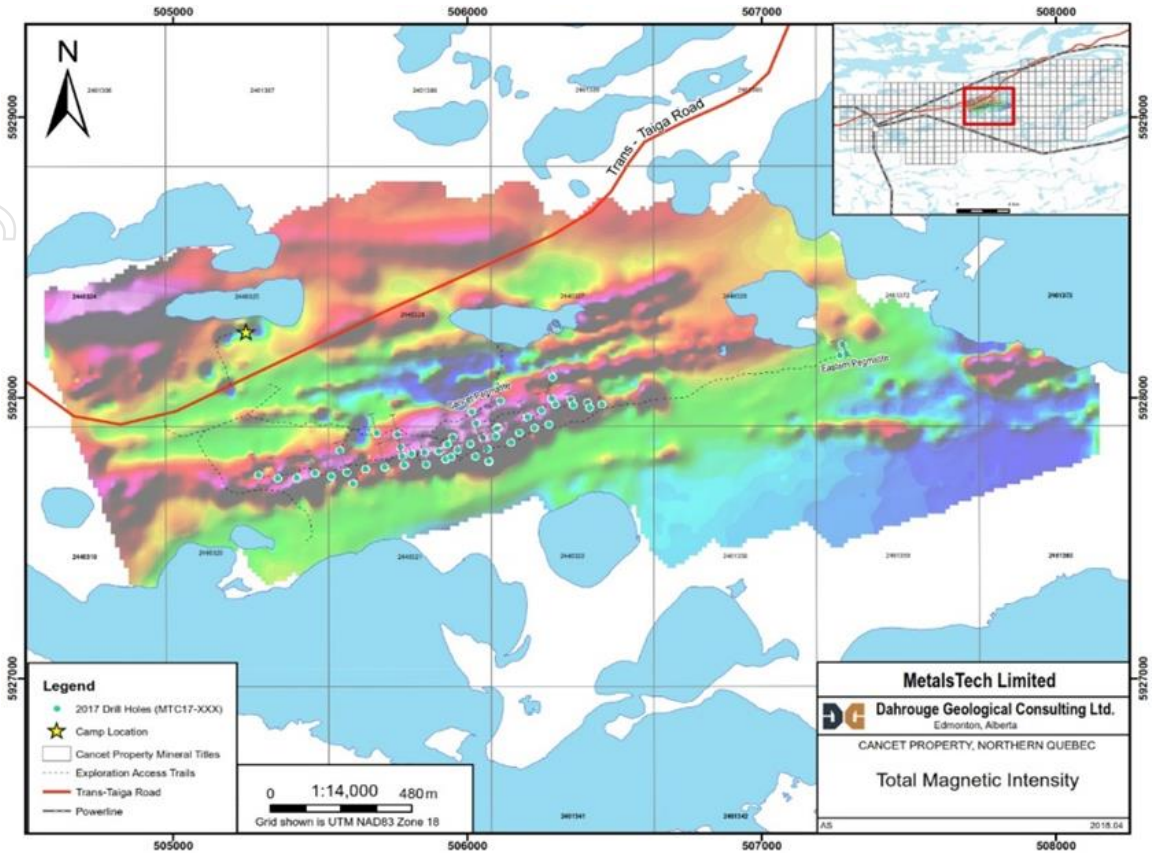

***Figure 2**: Total Magnetic Intensity Survey at the Cancet Lithium Project*

During a 2018 field exploration program, the Company completed an Optical-Acoustic Televiewer (OTV-ATV) downhole survey to assist with structural orientation of the local geology and an update of the geological model. The survey was conducted over fifteen (15) drill holes ahead of an anticipated Phase III diamond drilling campaign at Cancet.

During a field exploration campaign, the Company discovered a well-mineralised spodumene-bearing boulder to the northeast of Cancet. The boulder was visually estimated to have an average modal spodumene content of ~20%.

Analysis of the samples collected was completed by ALS Laboratories and returned results of 1.32% Li_2O for Sample 129644 and 1.33% Li_2O for Sample 129645. The field geologists confirmed that these results are representative of the entire boulder.

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The images below illustrate the mineralised spodumene boulder that was recently identified at Cancet.

Spodumene-bearing Boulder

***Figure 3, 4 and 5**: Spodumene mineralised boulder identified at the Cancet Lithium Project*

The mineralised boulder has been described as rounded from glacial transport with approximate dimensions of 1.5 m x 1 m x 1 m and is situated along strike to the northeast of the Cancet and eastern pegmatites at a distance of approximately 5.6 km and 4.6 km, respectively.

It is situated within approximately 1.9km of the northern claim border and 4.9 km of the eastern claim border, which infers the source of the boulder is potentially on the current Cancet Property, however ice-direction and travel distance is difficult to predict.

Based on regional glacial directions, the field geologists indicated that the source of the mineralised boulder is interpreted to be to the northeast, east, or southeast.

The Company has only completed limited follow-up and it warrants a subsequent field exploration program to comprise of detailed prospecting to determine the source of the boulder. However, as a direct result of the discovery, the Company's land position at Cancet was significantly expanded with the acquisition, via staking, of an additional 146 claims for a total of approximately 7,600 ha.

The aerial extent of the landholding at Cancet now totals in excess of 20,000 ha prospective for spodumene mineralised pegmatites.

The additional staked ground comprises three claim blocks: Fin Block (18), North Block (24), and East Arm Block (104). The staking covers the ground which is considered most prospective to host the boulder's source, if not located on the original (i.e. main) Cancet Property block and represents an approximate 60% increase in land position for the Cancet Project.

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The map below illustrates the location of the more recently discovered mineralised spodumene boulder at Cancet and the relative proximity of the mineralised boulder to the existing drilled pegmatite at Cancet. Also illustrated on the map is the newly staked claim areas.

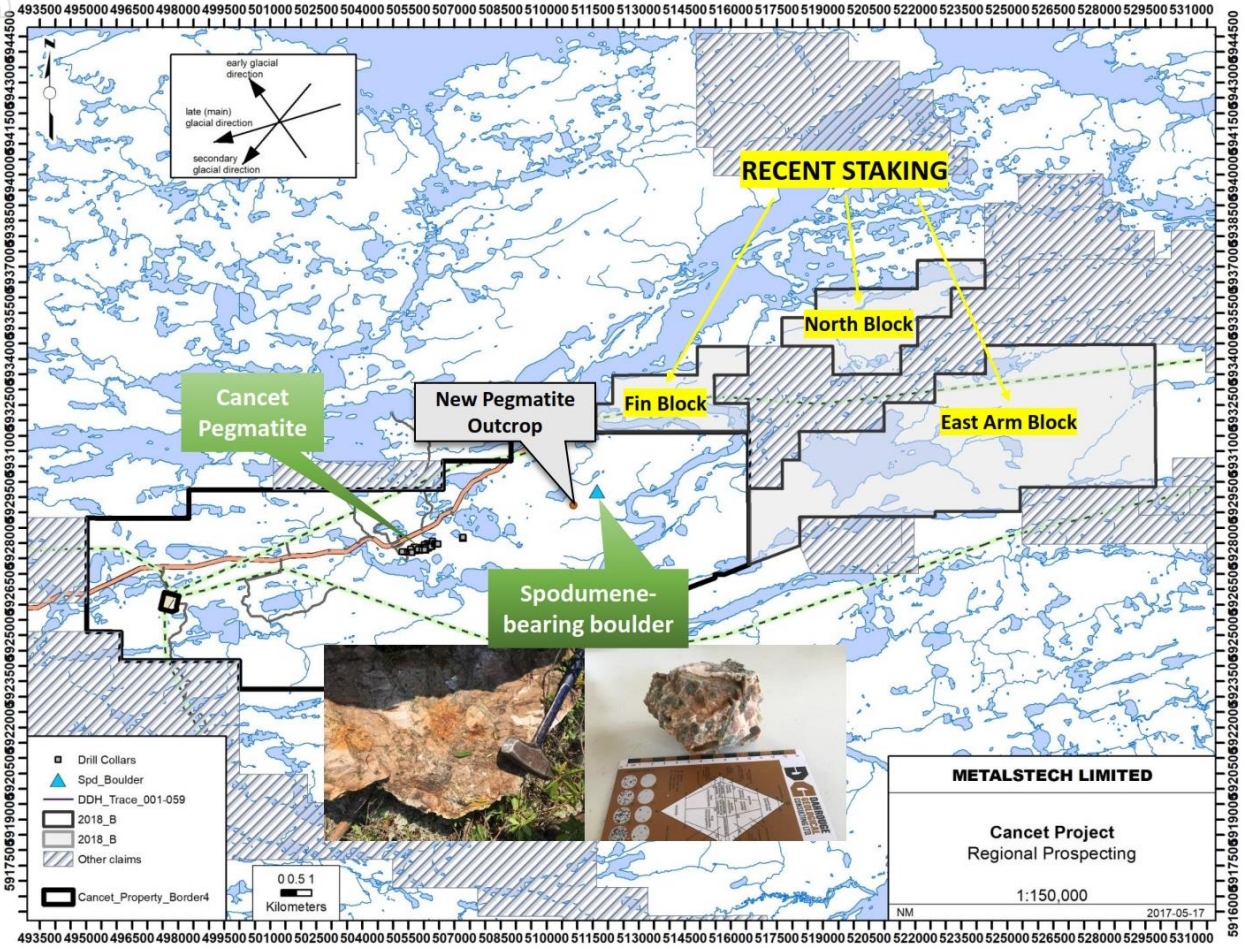

Figure 6: Location map of the more recently discovered mineralised spodumene boulder at Cancet and the relative proximity of the mineralised boulder to the existing drilled pegmatite at Cancet. Also illustrated is the newly staked claim areas at Cancet

The additional claim blocks host several targets of interest including historically mapped pegmatite occurrences, as well as potential pegmatite outcrop identified from satellite imagery.

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A number of magnetic features have already been identified on the newly staked ground, as illustrated by Figure 7 below.

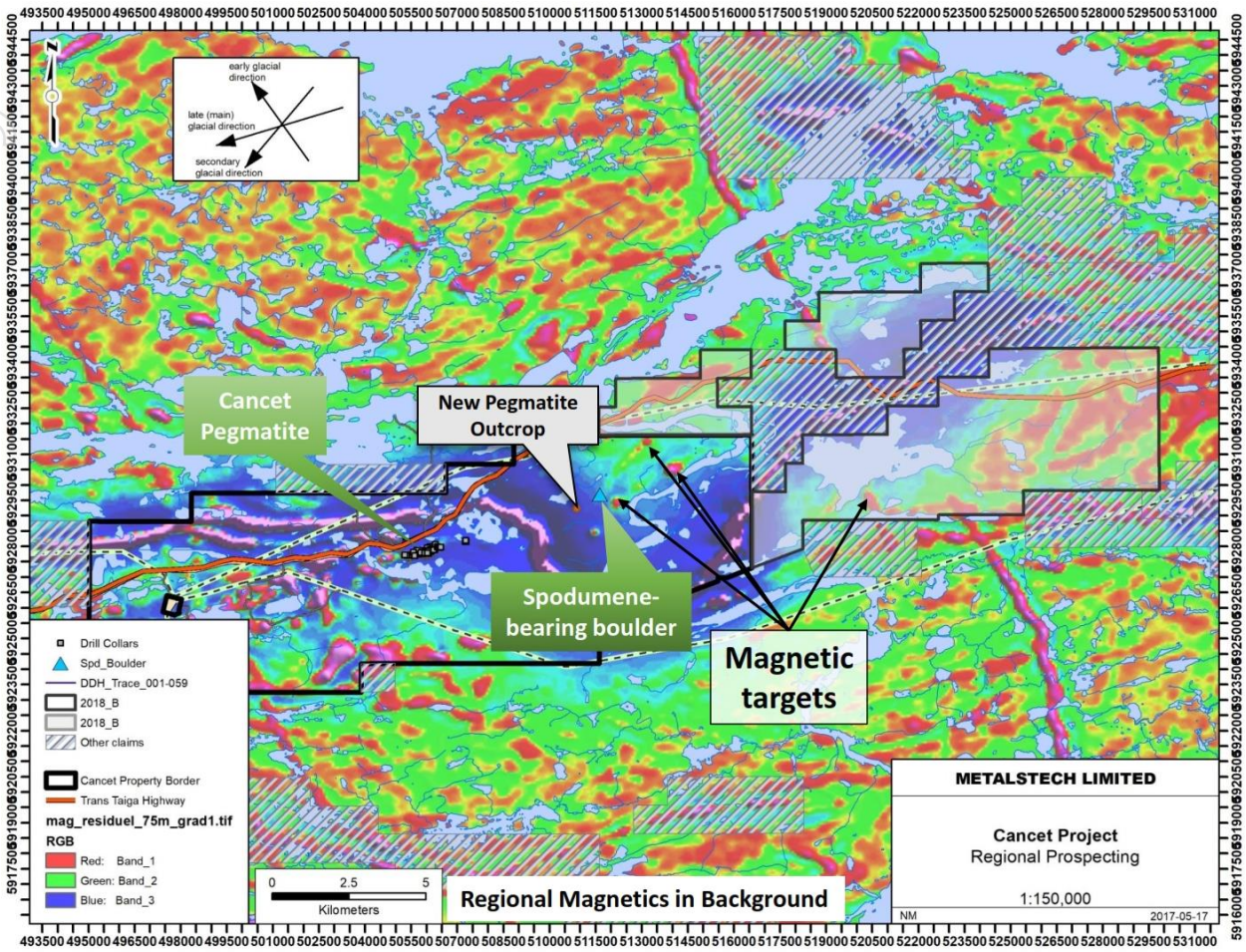

Figure 7: Location map illustrating the 2018 Discoveries and Additional Staking with a Magnetics Base Map

New Pegmatite Outcrop Discovery along strike of Cancet and Eastern pegmatites

An additional pegmatite outcrop was discovered at the Cancet Project situated along strike to the northeast of the Cancet and Eastern pegmatites (discovered during the 2017 field program) at a distance of approximately 4.9 km and 3.9 km, respectively.

Refer to Figure 6 and 7.

The total strike considered prospective for pegmatite at Cancet has therefore been progressively extended to in excess of 6 km, which has reasonable potential to be spodumene bearing.

The newly discovered outcrop is hosted in gneiss with approximate dimensions of 1m wide x 3m exposed, however, is open to both sides.

Optical-Acoustic Televiewer Survey

In addition to this field program at Cancet, an Optical-Acoustic Televiewer (OTV-ATV) downhole survey was also completed. A total of eighteen (18) drill holes were surveyed by DGI Geoscience Inc. of Toronto, Ontario in order to provide an enhanced understanding of the structural controls of the mineralised horizons.

The downhole survey focussed on collecting information on joints, fractures, faults, orientations, as well as a high-resolution 360˚ digital image of the drill hole to assist with interpretation of structural orientation of the local geology.

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The outcomes of the survey data will be used to support an update of the geological model for the Cancet mineralised body and support a Phase III step-out and infill drilling program.

Metallurgical Test Work and Results

In addition, initial metallurgical assessment based on bulk samples was completed, indicating that the pegmatite at Cancet is amenable to simple coarse crushing and gravity separation.

Independent metallurgical testing confirmed that coarsely crushed 10mm and 5.6mm material (based on drill core from Cancet) could yield 89% to 91% recovery of the contained lithium to a grade of >6.4% Li_2O via Dense Media Separation (DMS). This was demonstrated on a variety of low to higher grade source material (1.06% to 2.35% Li_2O) together with low iron oxide (0.5% to 0.8% Fe_2O_3) – **producing a high purity coarse grain, clean premium spodumene concentrate**.

Remote Sensing and Spectral Analysis Survey

The Company has also completed a detailed remote sensing study at the Cancet project. The results were encouraging with multiple spodumene (lithium bearing mineral) anomalous targets identified as shown in Figure 8.

At the Cancet Prospect, the spodumene anomalism observed in the spectral data can be directly correlated to the spodumene-bearing pegmatite that has been drilled by MTC and has been defined by a current Exploration Target. The likely correlation between the spodumene anomalism from the Remote Sensing data and the spodumene-bearing pegmatites at the Cancet Prospect is interpreted to provide a reliable "signature" supporting the outcome of the Remote Spectral Analysis.

The objective of this remote sensing study was to delineate spodumene anomalies that may represent additional spodumene-bearing pegmatites, which host lithium mineralisation. The remote spectral imagery results provide for the delineated areas to be rapidly assessed in the field to determine if any spodumene-bearing pegmatites are present, and if so, to plan and implement exploration programs to define the extent and grade of the lithium mineralisation.

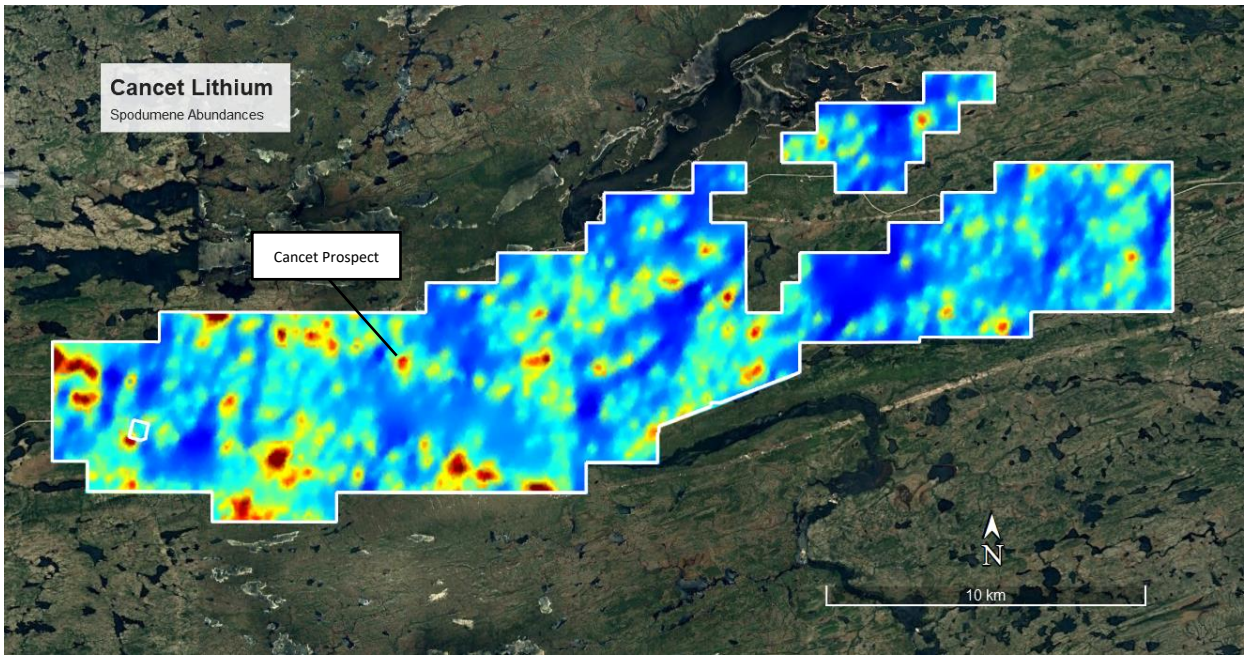

Figure 8 *Cancet Project Area with Spodumene Abundances Shown using a Pseudo-colour Spectrum. High Spodumene abundances are displayed by Red – Yellow*

Note: This announcement is authorised by the executive board on behalf of the Company.

Figure 8 indicates that there are multiple spodumene anomalous targets within the project area – including many with a larger footprint than the Cancet Prospect.

Given the potential correlation between the spodumene anomalism from the Remote Sensing data and spodumene-bearing pegmatites at Cancet, the Company believes that significant potential exists to increase the mineral resources on the Cancet Project through increased exploration and further resource definition drilling.

Gold and Copper Potential

On 16 May 2019, Midland Exploration Inc. announced the discovery of the Mythril project, a high-grade copper-gold-molybdenum-silver mineralised zone with over 2 km strike length on surface (E-W), open in both directions. The local geology of this area consists of a volcano-sedimentary belt striking ENE, present within a tonalite, quartz monzodiorite and granite intrusive domain. Quartz-feldspar porphyry dykes are also present within the tonalite and granodiorite intrusions.

The volcano-sedimentary belt consists of a horizon of amphibolitized basalt interlayered with ultramafic rocks, banded iron formations and wackes. Sulphides present include pyrite, pyrrhotite, arsenopyrite and chalcopyrite. These have distinct longwave infrared (LWIR) spectral signatures which are mappable by satellite.

A remote sensing spectral survey completed by the Company which was expanded to include gold and copper potential modelled the signature and response produced by the nearby Mythril project, with a view to evaluate whether the same spectral signature and response could be duplicated at the Cancet project.

At the Mythril project, a thermal response identified as chalcopyrite correlates with mineralised outcrops and boulders. This response is duplicated at Cancet, which is located approximately 50km to the southwest in a similar geological setting.

This response suggests that the Cancet project has the potential to host copper mineralisation.

Electrical conductivity estimates made from satellite synthetic aperture radar (SAR) confirm the Mythril project outcrops and boulders as anomalously conductive. A similar response is also observed when this methodology is applied to the Cancet project.

Minerals associated with gold mineralisation typically have high dielectric constants. A conductivity survey completed at the Cancet project suggests that the conductivities associated with chalcopyrite and bornite (where the dielectric constant is greater than 81) provide a similar response and signature to those identified at the Mythril project, being a high-grade copper-gold-molybdenum-silver mineralised zone, thereby presenting attractive targets for follow up.

The outcome of the SAR has confirmed that the Cancet project has the potential to host gold mineralisation.

As part of the ongoing exploration work to be undertaken at the Cancet project, the Company will now expand its focus to include gold and copper potential, similar to that which has been identified at the Mythril project, owned by Midland Exploration Inc.

Note: This announcement is authorised by the executive board on behalf of the Company.

Adina Lithium Project (100%)

The Adina Lithium Project is located in the James Bay Region of Quebec, approximately 350 km south-southeast of the township of Radisson, QC, and comprises of 57 claims (2,937.33 ha), forming one contiguous block.

Initial reconnaissance field prospecting during 2016 identified pegmatite outcrops over an approximate 680 m strike length with samples assaying up to 3.12% Li_2O.

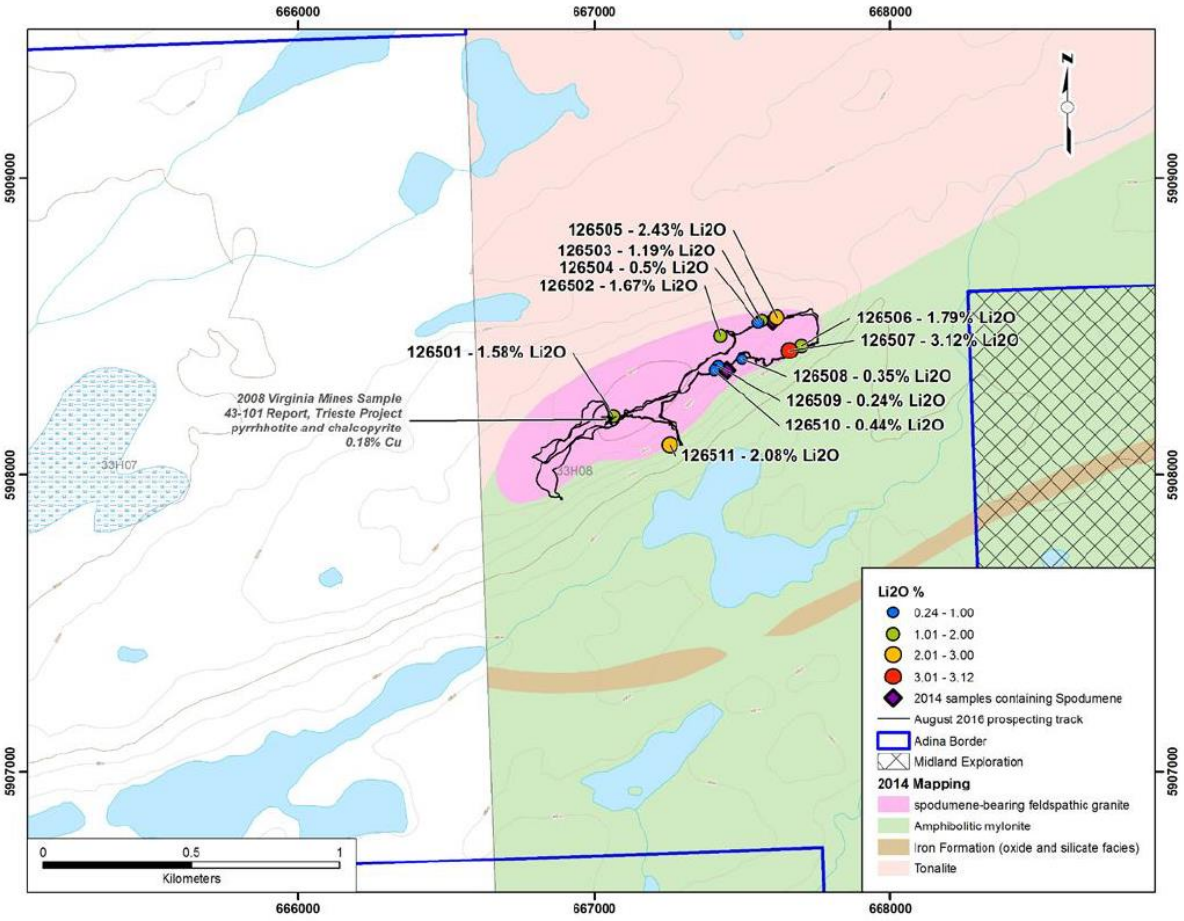

***Figure 9**: 2016 field exploration program results at the Adina Lithium Project*

A maiden reconnaissance diamond drilling program consisting of 10-holes covering 1,726 m was completed during the winter of 2018 (Q2). This drilling program was considered successful and returned several well-mineralised albeit narrow intervals of mineralisation.

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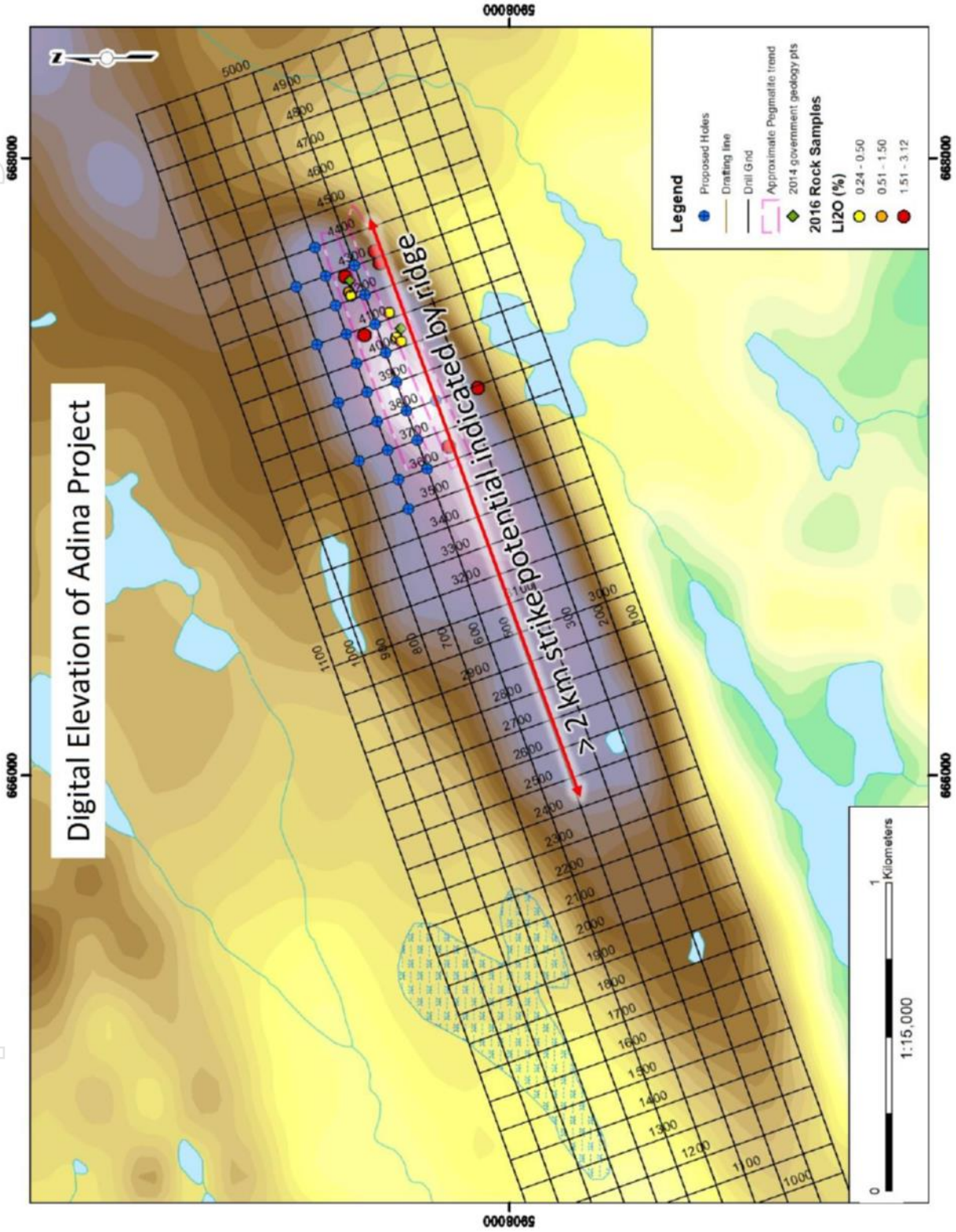

Figure 10: Magnetic intensity image at the Adina Lithium Project highlighting the potential strike of the prospective pegmatite

Additional field prospecting and mapping is warranted for Adina as a pre-cursor to a follow up drilling campaign.

Note: This announcement is authorised by the executive board on behalf of the Company.

Key results received from the 2018 drilling campaign at Adina included:

- **AD18-001: 3.2m @ 1.45% Li_2O from 95.89m to 99.09m, including:**
  - 1.49m @ 2.08% Li_2O from 95.89m to 97.38m; and
  - 0.90m @ 1.58% Li_2O from 98.19m to 99.09m
- **AD18-002: 3.89m @ 1.40% Li_2O from 8.78m to 12.67m, including:**
  - 0.86m @ 3.06% Li_2O from 8.78m to 9.64m; and
  - 1.86m @ 1.93% Li_2O from 8.78m to 10.64m
- **AD18-003: 0.92m @ 1.85% Li_2O from 87.06m to 87.98m**
- **AD18-003: 4.42m @ 1.42% Li_2O from 92.80m to 97.22m, including:**
  - 2.93m @ 1.83% Li_2O from 92.80m to 95.73m;
  - 0.98m @ 2.39% Li_2O from 93.76m to 94.74m; and
  - 0.99m @ 2.13% Li_2O from 94.74m to 95.73m
- **AD18-004: 3.37m @ 1.32% Li_2O from 40.63m to 44.00m, including:**
  - 2.37m @ 1.86% Li_2O from 40.63m to 43.00m; and
  - 1.20m @ 2.86% Li_2O from 41.80m to 43.00m
- **AD18-005: 8.02m @ 1.27% Li_2O from 52.34m to 60.36m, including:**
  - 1.01m @ 3.94% Li_2O from 55.35m to 56.36m
  - 1.00m @ 2.02% Li_2O from 54.35m to 55.35m
  - 3.00m @ 2.46% Li_2O from 53.36m to 56.36m; and
  - 4.02m @ 2.09% Li_2O from 52.34m to 56.36m
- **AD18-006: 2.11m @ 1.24% Li_2O from 38.00m to 40.11m, including:**
  - 1.00m @ 2.14% Li_2O from 38.00m to 39.00m
- **AD18-006: 1.54m @ 1.50% Li_2O from 43.86m to 45.40m**

Sirmac-Clapier Lithium Project (100%)

The Sirmac-Clapier Property is located in the James Bay Region of Quebec, ~105 km northwest of Chibougamau. The Property is comprised of 39 claims (1,931 ha).

A desktop assessment with site visit was completed by the Company in 2016 and a property-wide, high-resolution heliborne magnetic survey was completed on the 1,931 Ha property in early 2018.

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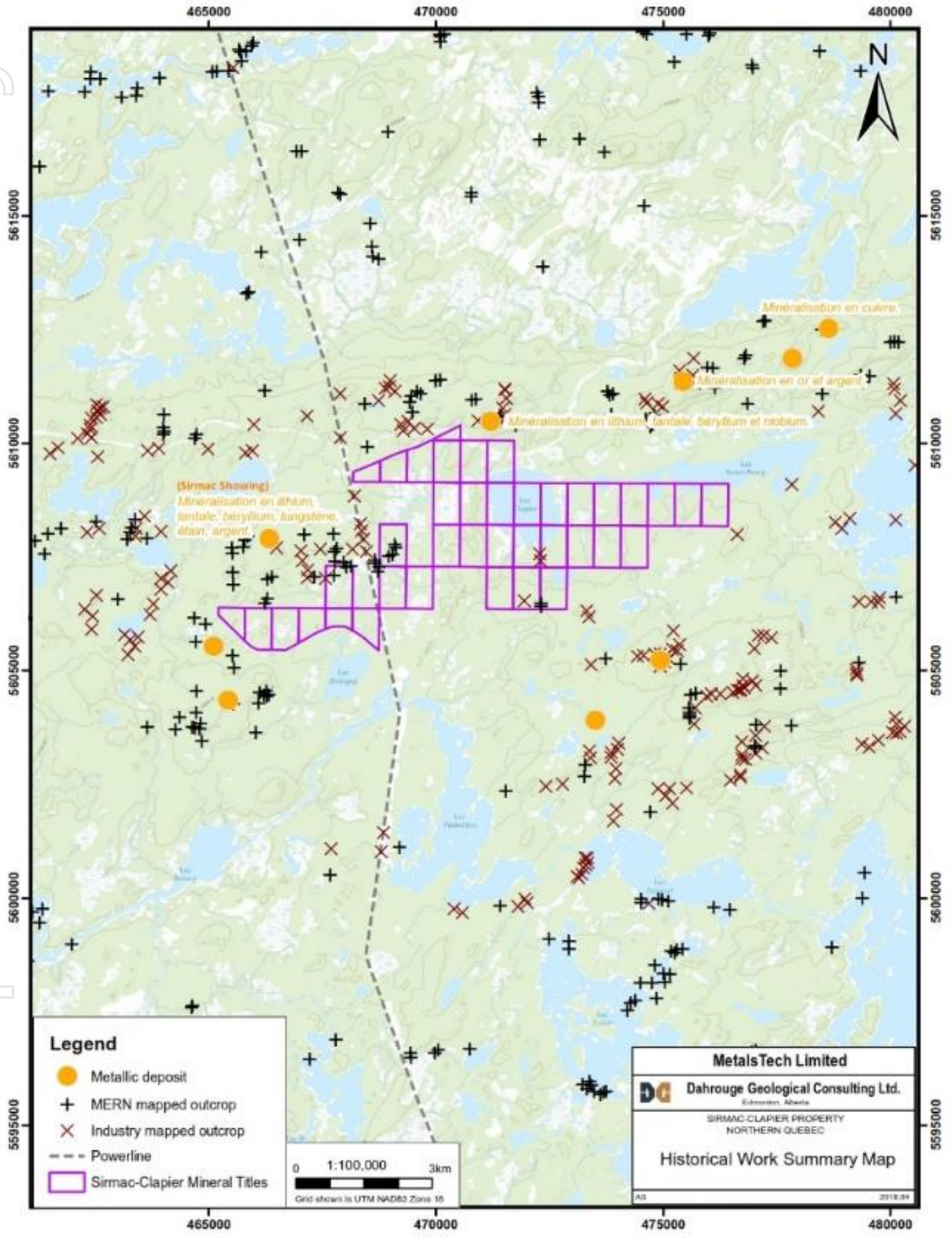

***Figure 11**: Historic Exploration Work Map for the Sirmac-Clapier Lithium Project*

The Sirmac-Clapier project and landholding is considered to be strategic as it is adjacent to, and along strike of the Sirmac deposit owned by Vision Lithium Inc. (TSX.V: VLI). Nemaska Lithium Inc. was a 19.99% cornerstone shareholder and lithium marketing partner of Vision Lithium.

Note: This announcement is authorised by the executive board on behalf of the Company.

Stuec Drilling Update

The Company is well funded and continues to drill at the Sturec Gold Mine in Slovakia and is currently completing drill hole UGA-14. Several further holes will be drilled before moving to a second drill site location for an extension to the drilling program along strike. Progress to date has been excellent and we look forward to releasing assays once available.

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Dr. Qingtao Zeng Ph.D (Geology). Dr Zeng is the technical director of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy. Dr. Zeng has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Zeng consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Dr Zeng confirms that the information contained within this announcement is an accurate representation of the available data and studies for the Sturec Gold Project.

Note: This announcement is authorised by the executive board on behalf of the Company.

ASX Listing Rules Compliance

In preparing this announcement dated 11 March 2021, the Company has relied on the announcements previously made by the Company and disclosed below. The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement dated 11 March 2021.

Cancet Lithium Project

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 2 March 2017, 4 May 2017, 9 May 2017, 23 May 2017, 30 June 2017, 18 July 2017, 30 August 2017, 9 November 2017, 14 November 2017, 19 December 2017.

Adina Lithium Project

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 19 February 2018 and 14 May 2018.

Sirmac-Clapier Lithium Project

Pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 23 February 2017.

Note: This announcement is authorised by the executive board on behalf of the Company.