

## ASX / Media Release

ASX code: **K2F**

8 March 2021

### Coeur Mining Signs 5-year SaaS Resource Inventory Contract with K2F

#### Highlights:

- **Coeur Mining Inc (Coeur) has signed a 5-year contract with K2F for the RCubed Resource Inventory solution across its 5 operating sites.**
- **Coeur is a precious metals mining company listed on the New York Stock Exchange**
- **(TCV) Total Contract Value\* for this transaction is AUD \$718,000**
- **K2fly SaaS TCV has increased 42% Quarter to Date (Q3FY21) to AUD\$8.7m**

K2fly Limited (**K2F** or **the Company**) is delighted to announce that Coeur Mining Inc (**Coeur**) has signed a 5-year Resource Inventory Management SaaS contract to roll out to 5 sites. Coeur is a precious metals mining company listed on the New York Stock Exchange (**NYSE**). It operates five mines located in North America.

Nic Pollock, K2fly's Chief Commercial Officer, said that "We are delighted to add another US-based, NYSE listed company and yet another gold producer to the growing list of companies using our governance and reporting software".

"Additionally, it further validates that K2F's RCubed software solution is the leading solution in the mining technical assurance space globally for Resource and Reserve Governance and Reporting in all commodities and especially Gold, where we service five of the top ten global gold miners by market capitalisation."

Annual Recurring Revenue (ARR) is AUD\$115k over 5 years and the TCV is \$718K. This further multi-year contract from a new customer demonstrates the continued global demand for K2F's software solutions, particularly in North America where K2fly opened an office in Denver, Colorado in 2020.

K2F is currently in negotiations for further multi-year contracts for its software solutions. While the Company is confident that these negotiations will be successful, it should be noted that discussions are in the negotiation phase and until complete there are no guarantees. K2F will update the market in due course.

Announcement released with authority of K2F Board.

\*ARR and TCV may be affected by exchange rate fluctuations.

**ENDS**

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**About K2fly**

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope and the SATEVA Suite.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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