



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

**Friday, 5 March 2021**

## **ASX ANNOUNCEMENT**

### **Company Up Date**

#### **Sea cucumbers**

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The company announces its first shipment of dried sea cucumbers from Peru has arrived in Japan. Production and sales of the company's health supplements will commence over the following months, whilst some of the dried Peruvian product is being wholesaled directly as assist with cash flow.

The company also announces that some progress appears to be taking place towards a possible solution of the dispute with Tidal Moon. The company had proposed a short term supply agreement in order for both parties to demonstrate their willingness to continue to undertake the Project. Tidal Moon has expressed a willingness to find a way forward, although the parties are some way away on some issues including the supply price for wet sea cucumber. Nonetheless the company is encouraged that dialogue has re-commenced.

#### **Resignation of Director**

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The company regrets to announce the resignation of Mr Araya as a director of the company. Mr Araya was based in Singapore and the travel restrictions due to COVID over the past 12 months, and likely restrictions on international travel for sometime to come had meant that Mr Araya could not in his opinion fulfil all his obligations as a director. The company thanks Mr Araya for his service.

#### **Issue of Performance Rights**

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The company announces that it has issued 600,000,000 performance rights to the Executive Directors of the company in accordance with shareholder approval given at the 2020 AGM of the company. An Appendix 3G detailing the issue has been released separately.

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**A1 INVESTMENTS & RESOURCES LTD**



**Peter Ashcroft**  
Director & Secretary

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