

02 March 2021

Appendix 4E Correction

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or the Company) advises that there was a typographical error in the December 2020 Appendix 4E lodged with ASX on 26 February 2021 with respect to the “Revenues from ordinary activities”. The correct percentage increase is **7%**. Attached is an amended Appendix 4E.

-ENDS-

About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems faced by agriculture today, including plant climate management and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, save labour, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information www.Rootssat.com

This announcement has been approved for release by the executive directors of Roots, Mr Boaz Wachtel and Mr Sharon Devir

Roots Sustainable Agricultural Technologies Ltd

Appendix 4E

Preliminary final report

1. Company details

| | |
|-------------------|---|
| Name of entity: | Roots Sustainable Agricultural Technologies Ltd |
| ARBN: | 619 754 540 |
| Reporting period: | For the year ended 31 December 2020 |
| Previous period: | For the year ended 31 December 2019 |

2. Results for announcement to the market

| | | | 31-Dec-20 | 31-Dec-19 |
|---|------|-----|------------------|------------------|
| | | | US\$'000 | US\$'000 |
| Revenues from ordinary activities | UP | 7% | 107 | 99 |
| Loss from ordinary activities after tax attributable to the owners of Roots Sustainable Agricultural Technologies Ltd | down | 22% | 3,201 | 2,615 |
| Loss for the year attributable to the owners of Roots Sustainable Agricultural Technologies Ltd | down | 22% | 3,201 | 2,615 |

Dividends

| Amount per security | Franked amount per security |
|----------------------------|------------------------------------|
| Cents | Cents |

Not applicable.

Additional Appendix 4E disclosure requirements can be found in the notes to the Roots Sustainable Agricultural Technologies Ltd's financial statements.

3. Net tangible assets

| | Reporting period | Previous period |
|---|-------------------------|------------------------|
| | U.S. dollars | U.S. dollars |
| Net tangible assets per ordinary security | <u>0.00045</u> | <u>(0.00039)</u> |

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Details of associates and joint venture entities

| Name of associate / joint venture | Reporting entity's percentage holding | | Contribution to profit/(loss) | |
|-----------------------------------|---------------------------------------|-------------------|-------------------------------|------------------------|
| | Reporting period % | Previous period % | Reporting period \$'000 | Previous period \$'000 |

Not applicable.

7. Audit qualification or review

The financial statements have been audited and an unqualified opinion has been issued. The audit report is included in the attached financial statements.

8. Attachments

The Annual Report of Roots Sustainable Agricultural Technologies Ltd for the year ended 31 December 2020 is attached.

9. Signed

Signed

Date: 26 February 2021


Boaz Wachtel
Executive Chairman
Beit Halevi

For personal use only