

3D METALFORGE COMMENCES TRADING ON THE ASX

Highlights:

- *3D Metalforge (ASX: 3MF) listed on the ASX today at \$0.20 per share with a market capitalisation of \$38 million after an oversubscribed AUD\$10m capital raising.*
- *The Company's Intelligent Additive Manufacturing uses proprietary technology and processes to integrate a wide range of industrial 3D printers, software and materials, offering clients services including part design and development, part production and training.*
- *This transformative approach to industrial production enables 3D Metalforge to target existing high-demand industrial parts and produce them faster, cheaper and with less environmental impact than conventional manufacturing.*
- *Revenue positive after achieving 3 years of consecutive revenue growth, securing AUD\$1.3m in FY19.*
- *Every eight minutes a part is printed to support a growing blue-chip client base across the energy, maritime, defence and manufacturing sectors.*
- *Funds from the IPO will be immediately directed towards revenue growth-initiatives, which include increasing production capacity at the Company's Singapore facility, opening a new production centre in Houston, USA and expanding into Australia.*

2 March 2021: 3D Metalforge (ASX: 3MF) ("3D Metalforge" or the "Company"), a global revenue generating Additive Manufacturing company, has today commenced trading on the Australian Securities Exchange (ASX) following a well-supported Initial Public Offering (IPO).

The Company raised AUD\$10 million before costs with strong support received from institutional, high net-worth and sophisticated investors. A total of 50,000,000 fully paid ordinary shares at \$0.20 per share were issued under the IPO and the Company listed with an initial market capitalisation of \$38 million. Alto Capital acted as Lead Manager to the IPO.

The listing will allow the Company to expand their innovative 3D production system, which makes parts faster, cheaper and with less environmental impact than conventional manufacturing.

Funds from the IPO will be directed towards revenue growth-initiatives, which include increasing production capacity at the Company's Singapore facility, opening a new production centre in Houston, USA. Following the ASX listing, the Company also plans to upgrade its Perth

office and pursue opportunities in the Australian energy, resources, industrial and defence sectors.

3D Metalforge CEO, Matthew Waterhouse, said; “We are excited about becoming a listed company and welcome our new shareholders and thank them for the high level of interest and support. We now have a robust capital base to execute our expansion plans and are listing at time when strong industry tailwinds are driving growth and innovation across the Additive Manufacturing sector.”


A faster, cheaper and more sustainable approach to manufacturing

Founded in 2015, 3D Metalforge uses proprietary technology and processes to offer a full range of in-house printing services from design and engineering, material advisory, diagnostics and testing to printing and post production.

This approach to industrial production enables 3D Metalforge to target existing high-demand industrial parts and produce them faster, cheaper and with less environmental impact than conventional manufacturing.

Currently, metal parts produced by traditional manufacturing methods can see high wastage of materials and time through milling, machining or shaping, and there are technical limitations in creating complex parts by these traditional methods.

Advantages of 3D Metalforge’s manufacturing technology include;

 EXTENDS LIFESPAN OF OLDER EQUIPMENT	 REDUCES STORAGE & INVENTORY COSTS	 IMPROVES PRODUCTIVITY	 REDUCES WASTE	 IMPROVES PART PERFORMANCE
Saves entire systems by reverse engineering and printing obsolete parts	Reduces storage costs and delivery times by printing locally on demand	Improves manufacturing productivity by printing complex parts in one piece	Reduces material waste by building additively not subtractively	Improves part performance and longevity by re-designing parts for AM
\$000's	Up to \$5k per part and months faster	~10-20% on suitable parts	Up to 20-30% on high value parts	~15-30% material savings

Every eight minutes a part is printed in the Company’s Singapore-based facility to support a growing blue-chip client base across the energy, maritime, defence and manufacturing sectors. The Company has already generated revenue of A\$1.3m in FY19 which provide a strong underlying commercial foundation for the business, with the scope and strategy in place to scale.

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Growth initiatives immediately post listing

3D Metalforge is working towards developing a broader global network of localised manufacturing hubs to increase the speed at which it can deliver parts to clients and reduce transport distances, which will drive efficiencies, sustainability and revenue across client businesses.

The Company aims to quickly increase production capacity at its Singapore facility. Work is also advancing towards opening a new production centre in Houston, USA to gain further exposure to multi-national companies based in the US market.

Expanding the Company's corporate and commercial presence in Australia will also be a top priority. 3D Metalforge has already opened a Perth office and appointed prominent WA mining and energy executive Samantha Tough as a Director of the Company. Ms Tough will assist in developing commercial opportunities across the energy, resources, industrial and defence sectors.

Ms Tough was until recently Non-Executive Director of Saracen Mineral Holdings Ltd (ASX: SAR) and was involved in the recent \$16 billion merger with Northern Star (ASX: NST) that will create a new top 10 global gold major. Ms Tough is also Chairman of WA State Government-owned Horizon Power.

Early-stage discussions are already underway with 3D Metalforge's existing global client base, many of whom have offices and manufacturing facilities in Australia.

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This announcement has been approved for release by the Board of 3D Metalforge.

For more information please contact:

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ABOUT 3D METALFORGE

3D Metalforge (ASX: 3MF) is a leading Additive Manufacturing (AM) company that supports a growing and multi-national blue-chip client base with their 3D metal printing requirements. The Company's Intelligent Additive Manufacturing uses proprietary technology and processes to integrate a wide range of industrial 3D printers, software and materials, offering clients services including part design and development, part production and training. This transformative approach to industrial production enables 3D Metalforge to target existing high-demand industrial parts and produce them faster, cheaper and with less environmental impact than conventional manufacturing.