

ASX ANNOUNCEMENT

1 March 2021

DAVENPORT APPOINTS LEN JUBBER AS NON-EXECUTIVE DIRECTOR

- Davenport appoints Mr. Len Jubber as Non-Executive Director, effective immediately.
- Mr. Jubber was the Chief Executive Officer of uranium company Bannerman Resources Ltd (ASX: BMN) from 2008 until 2016
- He is an engineer and holds an MBA from the University of Cape Town
- He has 20 years of board level mining industry experience in ASX listed companies, including involvement from desk top study through to project financing, development and operations.

Davenport Resources Ltd (ASX: DAV, “**Davenport**”, “**The Company**”) is pleased to announce the appointment of Len Jubber as Non-Executive Director. His appointment constitutes another building block in the development of the Company’s world-class portfolio of potash projects in Germany, which comprises 5.3 billion tonnes¹.

Len Jubber, a Civil Engineer, was Chief Executive of Bannerman Resources Ltd, a uranium development company for eight years. Prior roles include Chief Executive of Perilya Ltd, a zinc and lead producer, and Chief Operating Officer of Oceana Gold Ltd. In a mining career spanning more than 30 years, he brings a wealth of technical, commercial and corporate experience.

Davenport Chairman Ian Farmer said, “*We warmly welcome Len to the Board and look forward to his substantial industry experience contributing to the further development of our quality German potash assets. The Company is now well financed and on track to complete a scoping study for the first of our projects by the end of this calendar year, progressing this project through DFS during 2022 and bringing it to fruition thereafter. The addition of Len’s skill set to the Board will be hugely complementary as we set out to deliver against our top-tier growth programme.*”

Len Jubber said, “*I am excited to join Davenport at the formative stage of a potential very long life project in a first world location. We have the opportunity to do something really special at South Harz, as proximity to end markets and geopolitical stability become ever more important for developing sustainable projects.*”

Mr Robert Van der Laan, who has been an Executive Director since September 2020, will step down from the Board with immediate effect. The Board thanks Robert for his service during his tenure.

Len will be remunerated \$40,000pa along with 750,000 LTI options on the ASX listed Davenport Resources stock at a strike price 100% above the 20 day VWAP share price prior to the grant of the options, expiring 5 years from grant date and 1,000,000 options on the ASX listed Davenport Resources stock at a strike price 100% above the 20 day VWAP share price prior to the grant of the options, expiring 4 years from grant date.

This announcement has been approved by the Board of Directors of the Company.

¹ In accordance with ASX listing rule 5.23, the Company is not aware of any new information or data that materially affects the information included in the previous market announcement (ASX announcements 23 December 2019) and that all material assumptions and technical parameters underpinning the estimate in the previous market announcement continue to apply and have not materially changed.

CONTACT DETAILS

Investor & Media Enquiries

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ASX Code: DAV

ASX Code (Options) : DAVO

Frankfurt Code: A2DWXX

423.1M Ordinary Shares

156.6M Unlisted Options

46.2M Listed Options

4.1M Performance Rights