

26 February 2021

ASX Codes: KBC; KBCPA

By Electronic Lodgement

Company Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## RESULTS FOR ANNOUNCEMENT TO THE MARKET

Keybridge Capital Limited ("Keybridge"), hereby lodges the attached Appendix 4D half-year Report with the ASX for the half year ended 31 December 2020.

Keybridge advises that:

1. Consistent with the ASX 'Class Waiver Decision – Extended Reporting and Lodgement Deadlines', dated 29 December 2020, Keybridge is relying on ASIC Corporations (Extended Reporting and Lodgement Deadlines – Listed Entities) Instrument 2020/1080 dated 25 November 2020 (the "ASIC Relief") to extend the lodgement date for its half year accounts, as reviewed by its auditors, and other documents required to be lodged with ASIC under section 320 of the Corporations Act 2001.
2. Keybridge will immediately make a further announcement to the market if there is a material difference between the interim half year accounts and its half year accounts, once reviewed by its auditors.

This announcement was authorised for release by the Board of Keybridge.

Yours sincerely,



John Patton  
Company Secretary

# APPENDIX 4D HALF YEAR REPORT

## 1. Report for the half year ended 31 December 2020

<b>Name of Entity</b>	<b>Keybridge Capital Limited</b>
<b>ABN:</b>	16 088 267 190
<b>Report for the half-year ended:</b>	31 December 2020
<b>Previous corresponding reporting periods:</b>	Financial year ended 30 June 2020 Half-year ended 31 December 2019

## 2. Results for announcement to the market

	<b>31 Dec 2020 \$</b>	<b>Percentage increase / (decrease) over corresponding period</b>
Revenues from ordinary activities ( <i>item 2.1</i> )	298,188	58.88%
Profit (loss) from ordinary activities after tax attributable to members ( <i>item 2.2</i> )	2,388,983	216.66%
Net profit (loss) for the period attributable to members ( <i>item 2.3</i> )	2,405,986	217.48%

Dividends ( <i>item 2.4</i> )	Amount per security	Franked amount per security
<b>Half-year ended 31 December 2020</b>		
Interim dividend – December 2020	0.00¢	N/A
Final dividend – June 2020	0.00¢	N/A
<b>Previous corresponding periods</b>		
Interim dividend – December 2019	0.00¢	N/A
Final dividend – June 2019	0.00¢	N/A
Record date for determining entitlements to the December 2020 interim dividend ( <i>item 2.5</i> )	N/A	
Refer to the Directors’ report and financial report for the half-year ended 31 December 2020 for further commentary.		

## 3. Net tangible assets per security (*item 3*)

	<b>Current period</b>	<b>Previous corresponding period</b>
Net tangible asset backing per ordinary security (cents)	6.40¢	5.82¢

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## 4. Details of entities over which control has been gained or lost during the period (*item 4*)

N/A

## 5. Dividends (*item 5*)

	Date of payment	Total amount of dividend
Interim dividend year ending 30 June 2021	N/A	N/A
Final dividend year ended 30 June 2020	N/A	N/A
Interim dividend year ended 30 June 2020	N/A	N/A
Final dividend year ended 30 June 2019	N/A	N/A

## Amount per security

	Amount per security	Franked amount per security at % tax	Amount per security of foreign sourced income
Total dividend: Current year (to June 2021)	0.00¢	100%	0.00¢
Previous year (to June 2020)	0.00¢	100%	0.00¢
Previous year (to June 2020)	0.00¢	100%	0.00¢
Previous year (to June 2019)	0.00¢	100%	0.00¢

## Total dividend on all securities

	Current period \$A	Previous corresponding period – \$A
Ordinary securities (each class separately)	0.00	0.00
Preference securities (each class separately)	\$44,195	\$275,395
Other equity instruments (each class separately)	0.00	0.00
<b>Total</b>	<b>\$44,195</b>	<b>\$275,395</b>

## 6. Details of dividend or distribution reinvestment plans in operation are described below (*item 6*)

N/A

The last date(s) for receipt of election notices for participation in the dividend or distribution reinvestment plan

N/A

## 7. Details of associates and joint venture entities (*item 7*)

N/A

# APPENDIX 4D HALF YEAR REPORT

## 8. The financial information provided in the Appendix 4D is based on the half-year condensed financial report

Attached

## 9. Independent review of the financial report (*item 9*)

The financial report is still the subject of independent review by the Company's auditors, William Buck

## 10. Matter relating to a qualified independent review statement (*item 10*)

N/A

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME for the half year ended 31 December 2020

	31 Dec 2020 \$	31 Dec 2019 \$
<b>Income</b>		
Interest revenue	151,710	157,046
Dividend revenue	36,904	30,315
Other income	109,574	323
<b>Total Income</b>	<b>298,188</b>	<b>187,684</b>
<b>Other gains and losses</b>		
Net gain /(loss) on financial assets at fair value through profit or loss	3,712,355	(1,493,699)
Impairment expense	(197,450)	(407,197)
Net gain/(loss) on revaluation of convertible redeemable promissory note	-	(400,000)
Gain/(loss) on revaluation of foreign currency assets	(68,604)	(211,597)
Share of Associate entity's profit/(loss)	-	1,506,778
<b>Expenses</b>		
Personnel expenses	(297,925)	(381,267)
Corporate expenses	(903,015)	(424,776)
Administration expenses	(71,591)	(141,716)
Other expenses	(38,780)	(6,561)
<b>Results from operating activities</b>	<b>2,433,178</b>	<b>(1,772,351)</b>
Finance expenses	(44,195)	(275,395)
<b>Profit/(loss) before Income tax</b>	<b>2,388,983</b>	<b>(2,047,747)</b>
Income tax benefit/(expense)	-	-
<b>Profit/(loss) after income tax for the year</b>	<b>2,388,983</b>	<b>(2,047,747)</b>
<b>Other comprehensive income</b>		
Foreign currency translation reserve	17,003	(224)
<b>Total comprehensive income/(loss) for the year</b>	<b>2,405,986</b>	<b>(2,047,971)</b>
<b>Basic and diluted earnings/(loss) per share (cents) attributable to the ordinary equity holders of the Company</b>	<b>1.22</b>	<b>(1.30)</b>

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## for the half year ended 31 December 2020

	31 Dec 2020	30 Jun 2020
	\$	\$
<b>Current Assets</b>		
Cash and cash equivalents	1,713,568	456,648
Financial assets at fair value through profit or loss	6,510,783	2,851,183
Other assets	88,173	5,088,127
Receivables	45,268	1,529,313
<b>Total Current Assets</b>	<b>8,357,792</b>	<b>9,925,271</b>
<b>Non-Current Assets</b>		
Financial assets at fair value through profit or loss	1,223,188	1,329,028
Loans and receivables	4,345,736	4,396,421
Property, plant and equipment	3,236	-
<b>Total Non-Current Assets</b>	<b>5,572,160</b>	<b>5,725,449</b>
<b>Total Assets</b>	<b>13,929,952</b>	<b>15,650,720</b>
<b>Current Liabilities</b>		
Payables	1,107,599	870,164
Financial liabilities at fair value through profit or loss	169,022	5,602,056
<b>Total Current Liabilities</b>	<b>1,276,621</b>	<b>6,472,220</b>
<b>Total Liabilities</b>	<b>1,276,621</b>	<b>6,472,220</b>
<b>Net Assets</b>	<b>12,653,331</b>	<b>9,178,501</b>
<b>Equity</b>		
Issued capital	256,374,763	255,305,919
Reserves	1,470,810	1,453,805
Accumulated losses	(245,192,242)	(247,581,223)
<b>Total Equity</b>	<b>12,653,331</b>	<b>9,178,501</b>

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the half year ended 31 December 2020

	Issued capital	Share -based payments	Profits reserve	Foreign currency translation	Accumulated losses	Total
	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2019</b>	253,577,894	321,600	1,024,993	9,389	(243,732,875)	11,201,001
Profit/(Loss) for the year	-	-	-	-	(3,848,350)	(3,848,350)
Foreign currency reserve	-	-	-	97,825	-	97,825
<b>Total comprehensive income for the year</b>	-	-	-	97,825	(3,848,350)	(3,750,525)
<b>Transactions with owners in their capacity as owners:</b>						
Shares issued/(buy-backs)	1,728,025	-	-	-	-	1,728,025
<b>Balance at 30 June 2020</b>	255,305,919	321,600	1,024,993	107,214	(247,581,225)	9,178,501
<b>Balance at 1 July 2020</b>	255,305,919	321,600	1,024,993	107,214	(247,581,225)	9,178,501
Profit/(Loss) for the year	-	-	-	-	2,388,983	2,388,983
Foreign currency reserve	-	-	-	17,003	-	17,003
<b>Total comprehensive income for the year</b>	-	-	-	17,003	2,388,983	2,405,986
<b>Transactions with owners in their capacity as owners:</b>						
Shares issued	1,068,844	-	-	-	-	1,068,844
<b>Balance at 31 December 2020</b>	256,374,763	321,600	1,024,993	124,217	(245,192,242)	12,653,331

# CONSOLIDATED STATEMENT OF CASH FLOWS

## for the half year ended 31 December 2020

	31 Dec 2020	31 Dec 2019
	\$	\$
<b>Cash Flows from Operating Activities</b>		
Interest received	288	6,065
Other income received	109,574	323
Payments to suppliers and employees	(795,311)	(1,947,263)
Convertible redeemable promissory notes Interest payments	(39,662)	(275,395)
<b>Net Cash used in Operating Activities</b>	<b>(725,111)</b>	<b>(2,216,271)</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds from sale of financial assets at fair value through profit or loss	2,764,917	5,523,143
Payments for financial assets at fair value through profit or loss	(2,730,581)	(1,271,935)
Payments for loans and receivables advanced	-	(255,000)
Proceeds from repayments of loans and receivables advanced	4,999,954	42,021
Proceeds from sale of investment	324,573	-
Draw-down from margin loan facility	29,850	-
Dividends received	36,904	30,315
Return of capital received	951,473	342,558
<b>Net Cash provided by/(used in) Investing Activities</b>	<b>6,377,090</b>	<b>4,411,101</b>
<b>Cash Flows from Financing Activities</b>		
Convertible redeemable promissory notes redemption	-	(397,944)
Share issues/(buy-backs)	1,068,844	-
Issue/(Redemption) of Convertible Redeemable Promissory Notes	(5,433,034)	-
<b>Net Cash used in Financing Activities</b>	<b>(4,364,190)</b>	<b>(397,944)</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,287,789</b>	<b>1,796,886</b>
Cash and cash equivalents at beginning of financial year	456,648	1,549,219
Effect of exchange rate fluctuations on cash held	(30,869)	(138,589)
<b>Cash and Cash Equivalents at the end of financial half year</b>	<b>1,713,568</b>	<b>3,207,516</b>