

Drilling campaign Mt Dimer concludes; New appointments

- The drilling campaign at the Mt Dimer Mining Lease, comprising 26 drill-holes for 3,367m, was completed within budget and four days ahead of schedule, due to excellent conditions coupled with seamless teamwork from all stakeholders
- All bagged samples have now been dispatched to the laboratory to test for gold-silver mineralisation – assays from the first batch of samples should be returned shortly
- TSC's geology consultants are now focusing on modelling up a JORC compliant resource and reviewing the regulatory requirements to potentially resume mining operations
- From 1 March 2021, as part of the strategic focus on WA gold assets, TSC's head office moves to Perth (from Adelaide)



Figure 1: Samples at Mt Dimer Mining Lease

- To enhance TSC's capabilities in Perth, the Board is delighted to secure the services of Mr Dale Hanna as Company Secretary (CoSec) and Ms Amy Fink as Chief Financial Officer (CFO) – collectively they bring >40 years' experience to the team
- Moving forward, the Board now has everything in place in Perth to commence accelerating development work across the Mt Dimer, Yarbu and Rover Gold Projects
- CEO Simon Phillips commented: *"Thanks to the excellent work of our drilling, logistics and geology teams, the campaign at the Mt Dimer Mining lease has been completed well ahead of schedule. The next priority, as the assays are returned, is for our geology consultants to model up a JORC compliant resource and be across the regulatory process to start up mining operations. Finally, the Board would like to thank outgoing CFO & CoSec Damien Connor for his invaluable contribution to TSC over his time with the Company, and welcome Dale Hanna and Amy Fink to the team."*

TSC Limited (ASX: TSC) ("**TSC**" or "**the Company**") is delighted to confirm the Mt Dimer Mining Lease drilling campaign was completed four days early and within budget. This result was largely due to the efficiency of our drilling, logistics and geology teams and excellent ground conditions.

Overall, the campaign comprised 26 drill-holes for 3,367m, while all samples have now been dispatched to the laboratory where tests for gold-silver mineralisation are being undertaken. The Board anticipates receiving assays for the first batches shortly.

TSC's geology consultants priority is to now, factoring in historical and upcoming assays, model up a JORC compliant resource. In addition, the Board has mandated the geology consultants to review the regulatory processes and timelines to potentially re-start mining operations.

PERTH – HEAD OFFICE & NEW APPOINTMENTS

With the TSC's strategic agenda focused on the three projects in WA's goldfields, the Board decided that re-locating the head-office to Perth (from 1 March 2021) was critical, given Mr Simon Phillips' recent appointment as CEO.

As such, the Board is pleased to announce that Mr Dale Hanna and Ms Amy Fink will be joining the team as CoSec and CFO respectively to bolster TSC's capabilities in Perth.

Dale Hanna – CoSec

Mr Hanna has >20 years' experience working in CFO, CoSec, corporate advisory and governance roles. Mr Hanna commenced his career with Ernst & Young, Perth. Subsequently, he has worked with many listed-ASX groups primarily involved in the mining and natural resources sectors, ranging from exploration, development and production phases.

Mr Hanna is a Chartered Accountant and Secretary, with current memberships at the Institute of Chartered Accountants in Australia and Governance Institute of Australia respectively. In addition, Mr Hanna has a Bachelor of Commerce degree from Curtin University.

Amy Fink – CFO

Ms Fink is an experienced Chartered Accountant, with a professional career spanning 18 years across Ernst & Young (Perth), publicly listed groups – predominantly in the mining exploration sector, large private entities and NFPs. Other than Australia, Ms Fink has worked extensively in the UK in variety of roles, which has enabled her to build up considerable expertise in all critical areas that fall within a CFO's remit.

Ms Fink has a Bachelor of Accounting and Finance from Curtin University and is a member of Chartered Accountants Australia and New Zealand.

Next Steps and news flow

Next steps at **Mt Dimer Mining Lease** comprise the following priority tasks:

- Progress releasing assay results.
- JORC modelling drilling data and reviewing the process to recommence mining operations.

For upcoming newsflow, the geology consultants are continuing to formulate exploration plans for TSC's other WA goldfield properties, detailed as follows:

- **Mt Dimer Exploration License:** Comprehensive review of the prospective Exploration License adjacent to the Mt Dimer Mining Lease to determine its potential.
- **Yarbu Gold Project:** A soil sampling campaign to assess the exploration potential along 5km of the Clampton Fault.
- **Rover Gold Project:** Formulating fresh drilling targets, based on extensive geochem results, for the Blue Hills, Four Corners and Middle Well Gold Prospects¹. In addition, further follow up drilling is set for the mainstay Creasy 1 and Harmonic Gold Prospect where significant mineralisation has already been identified¹.

The Board of Twenty Seven Co Ltd have authorised the release of this announcement to the ASX.

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COMPETENT PERSON'S STATEMENT:

The information in this report relates to historical mineral exploration results and is based on work reviewed and compiled by Mr Stephen F Pearson, a Competent Person and Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Pearson is a Senior Geologist for GEKO-Co Pty Ltd and contracted to the Company as Exploration Manager and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pearson consents to the inclusion in this report of the information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

CAUTIONARY STATEMENT

- This report is based on data reported in historical reports rather than Twenty Seven Co Ltd;
- The Exploration Results have not been reported in accordance with the JORC Code 2012;
- A Competent Person has not done sufficient work to disclose the exploration work in accordance with JORC 2012;
- It is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under JORC Code 2012;
- Nothing has come to the attention of the acquirer that causes it to question that accuracy or reliability of the former owners Exploration Results, but
- The acquirer has not independently validated the former owners Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.

Reference: Further details relevant to this announcement can be found in ASX releases below:

1. TSC: ASX 12 January 2021 – Outstanding gold soil anomalies identified at Rover

About Twenty Seven Co Ltd

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located TSC's near Sandstone in a base metals and gold mineral rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide Copper Gold assets:

- The **Midas Project** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the **Mundi Mundi Project (MMP)** through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). The MMP area is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, and comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).
- The **Trident Project** is prospective for iron oxide copper gold (IOCG) and is located ~35km north-east of Broken Hill.