



## Announcement Summary

---

### Entity name

MONTEM RESOURCES LIMITED.

### Announcement Type

New announcement

### Date of this announcement

Wednesday February 24, 2021

### The Proposed issue is:

☒ An offer of securities under a securities purchase plan

### Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan

ASX +security code	+Security description	Maximum Number of +securities to be issued
MR1	ORDINARY FULLY PAID	2,941,177

### +Record date

Tuesday February 23, 2021

### Offer closing date

Friday March 19, 2021

### +Issue date

Tuesday March 30, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

MONTEM RESOURCES LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

623236831

**1.3 ASX issuer code**

MR1

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Wednesday February 24, 2021

**1.6 The Proposed issue is:**

☒ An offer of +securities under a +securities purchase plan



## Part 4 - Details of proposed offer under securities purchase plan

---

### Part 4A - Conditions

---

**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 4B - Offer details

---

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

MR1 : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

### Details of +securities proposed to be issued

---

**ASX +security code and description**

MR1 : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

2,941,177

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

☒ No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

☒ Yes



### Describe the maximum subscription condition

SPP to raise up to \$500,000 issued at \$0.17 per share

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

☒ Yes

**Is the minimum acceptance unit based or dollar based?**

☒ Dollar based (\$)

**Please enter the minimum acceptance value**

\$ 5,000

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

☒ Yes

**Is the maximum acceptance unit based or dollar based?**

☒ Dollar based (\$)

**Please enter the maximum acceptance value**

\$ 30,000

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

Minimum of \$5,000 with multiples of \$1,000 up to a maximum of \$30,000

### Offer price details

**Has the offer price been determined?**

☒ Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.17000

### Oversubscription & Scale back details

**Will a scale back be applied if the offer is over-subscribed?**

☒ Yes

**Describe the scale back arrangements**

Shares will be scaled back at the discretion of the Company

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



**4C.1 Date of announcement of +security purchase plan**

Wednesday February 24, 2021

**4C.2 +Record date**

Tuesday February 23, 2021

**4C.3 Date on which offer documents will be made available to investors**

Wednesday March 3, 2021

**4C.4 Offer open date**

Friday March 5, 2021

**4C.5 Offer closing date**

Friday March 19, 2021

**4C.6 Announcement of results**

Wednesday March 24, 2021

**4C.7 +Issue date**

Tuesday March 30, 2021

Part 4D - Listing Rule requirements

---

**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

☒ Yes

Part 4E - Fees and expenses

---

**4E.1 Will there be a lead manager or broker to the proposed offer?**

☒ No

**4E.2 Is the proposed offer to be underwritten?**

☒ No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

☒ No



---

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 4F - Further Information

---

**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Funds will be used to advance Montem's Chinook scoping study and Tent Mountain permitting.

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

☒ No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

Canada, Hong Kong and Singapore

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

<https://montem-resources.com/>

**4F.4 Any other information the entity wishes to provide about the proposed offer**