



\$11.44M Capital Raising

Share Placement

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to advise that it has conducted a capital raising of \$11,440,000 by the issue of 95,333,333 shares at a price of 12 cents per share (**Placement**). The Placement was made to sophisticated and professional investors under the provisions of section 708 of the Corporations Act 2001 (Cth).

Settlement of the Placement

Settlement of the Placement will be completed by Wednesday 3 March 2021. The Placement was conducted within the 15% placement capacity available to the Company in accordance with ASX Listing Rule 7.1.

Use of Placement Proceeds

The funds raised from the Placement will be used for working capital purposes and to purchase additional oil and gas leases in the Presidio Oil Project located in Presidio County, Texas, USA.

For further information, please contact:

Richard He
Managing Director

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman

Richard He
Managing Director

Robert Bearden
Non-Executive Director

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