



Helios Energy Ltd

24 February 2021

\$11.44M Capital Raising

Share Placement

Helios Energy Ltd (ASX Codes: HE8, HE8OA) (**Helios** or **Company**) is pleased to advise that it has conducted a capital raising of \$11,440,000 by the issue of 95,333,333 shares at a price of 12 cents per share (**Placement**). The Placement was made to sophisticated and professional investors under the provisions of section 708 of the Corporations Act 2001 (Cth).

Settlement of the Placement

Settlement of the Placement will be completed by Wednesday 3 March 2021. The Placement was conducted within the 15% placement capacity available to the Company in accordance with ASX Listing Rule 7.1.

Use of Placement Proceeds

The funds raised from the Placement will be used for working capital purposes and to purchase additional oil and gas leases in the Presidio Oil Project located in Presidio County, Texas, USA.

For further information, please contact:

Richard He
Managing Director

ASX Code: HE8

Directors

Hui Ye
Non-Executive Chairman

Richard He
Managing Director

Robert Bearden
Non-Executive Director

Nicholas Ong
Non-Executive Director

John Palermo
Company Secretary

Contact Details

Australian Office

Level 3, 18 Richardson Street
West Perth WA 6005 Australia

PO Box 1485 West Perth
WA Australia 6872

Tel +61 1300 291 195
Fax +61 8 6298 6191

USA Office

2 Riverway, 17th Floor
Suite 1710, Houston
Texas USA 77056

Tel +1 713 333 3613
Fax +1 713 583 0965

www.heliosenergyLtd.com

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