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## ASX ANNOUNCEMENT

19 February 2021

### Close of NRW's takeover offer for Primero Group Limited

NRW Holdings Limited (**NRW**) confirms that its takeover offer for all of the ordinary shares in Primero Group Limited (**Primero**) closed at 7.00pm (Sydney time) on 19 February 2021.

NRW currently has a relevant interest in 98.6% of Primero's shares.

As announced on 16 February 2021, NRW has commenced the compulsory acquisition process for the remaining Primero shares.

This ASX Announcement has been approved for release by the Board of NRW Holdings Limited.

Kim Hyman  
Company Secretary

For more information, please contact:

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#### About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors.