

Significant progress with Mt Dimer drilling

- Due to favourable ground conditions within the Mt Dimer Mining Lease, coupled with efficient team-work, TSC's RC drilling crew has made exceptional progress and are now comfortably ahead of schedule
- Currently, around 1,500m (out of a 3,300m target¹) has been drilled, while some 850 samples have been bagged and dispatched to the laboratory to test for gold-silver mineralisation



Figure 1: Drilling rig & samples at Mt Dimer

- Based on the current drilling rate trajectory (280m/day), the campaign should conclude in 6-8 days – assays should be forthcoming shortly
- Utilising historic and current data, work will then commence on modelling a JORC compliant resource
- With the core management team now in Perth, the Board's focus will be on developing the core WA goldfield assets – Mt Dimer, Yarbu and Rover Gold Projects – whilst looking for strategic partners to optimise the Company's NSW assets

CEO Simon Phillips commented: *"Excellent conditions have enabled TSC's drilling team at the Mt Dimer Mining Lease to make outstanding progress. The campaign should be concluded within 6-8 days, with assays following shortly thereafter. TSC's geology consultants should then have sufficient high-confidence data to commence proving up a JORC compliant resource."*

TSC Limited (ASX: TSC) ("**TSC**" or "**the Company**") is delighted to confirm the RC drilling campaign at the **Mt Dimer Mining Lease** is rapidly progressing, thanks to excellent ground conditions and effectiveness of the drilling crew.

DRILLING CAMPAIGN PROCEEDING AHEAD OF SCHEDULE

After a week into the campaign, TSC's drilling team are making excellent progress and are on track to finish the program within the next 6-8 days, based on an average 280m daily rate. A major contributor to the current progress, which is well ahead of schedule, has been efficient team-work and near perfect ground conditions (refer Photo Gallery).

Some 1,500m – out of the 3,300m target – has been completed, while 850 samples have been bagged and sent to the laboratory for analysis to test for gold-silver mineralisation. The assay results, which are being processed in batches, should be forthcoming shortly.

TSC's geology consultants, using historic and current data once available, will then commence working on modelling up a JORC compliant resource.

PHOTO GALLERY: DRILLING TEAM AT MT DIMER MINING LEASE



Location: 778250E, 6634500N
Source: TSC geology team

Next steps and news flow

Next steps at **Mt Dimer Mining Lease** comprises the following priority tasks:

- Completion of drilling campaign.
- Releasing assay results as they become available.
- Progress JORC compliant resource modelling using available drilling data and planning the next phase of exploration.

Concurrently, the geology consultants are formulating upcoming exploration plans for TSC's other WA goldfield properties, detailed as follows:

- **Mt Dimer Exploration Licence:** Comprehensive review of the prospective Exploration Licence adjacent to the Mt Dimer Mining Lease to determine its potential.
- **Yarbu Gold Project:** A soil sampling campaign to assess the exploration potential along 5km of the Clampton Fault.
- **Rover Gold Project:** Formulating fresh drilling targets, based on extensive geochem results, for the Blue Hills, Four Corners and Middle Well Gold Prospects². In addition, further follow up drilling is planned for Creasy 1 and Harmonic Gold Prospect where significant mineralisation has already been identified².

The Board of Twenty Seven Co Ltd have authorised the release of this announcement to the ASX.

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COMPETENT PERSON'S STATEMENT:

The information in this report relates to historical mineral exploration results and is based on work reviewed and compiled by Mr Stephen F Pearson, a Competent Person and Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Pearson is a Senior Geologist for GEKO-Co Pty Ltd and contracted to the Company as Exploration Manager and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pearson consents to the inclusion in this report of the information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

CAUTIONARY STATEMENT

- This report is based on data reported in historical reports rather than Twenty Seven Co Ltd;
- The Exploration Results have not been reported in accordance with the JORC Code 2012;
- A Competent Person has not done sufficient work to disclose the exploration work in accordance with JORC 2012;
- It is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under JORC Code 2012;
- Nothing has come to the attention of the acquirer that causes it to question that accuracy or reliability of the former owners Exploration Results, but
- The acquirer has not independently validated the former owners Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.

Reference: Further details relevant to this announcement can be found in ASX releases below:

1. TSC: ASX 11 February 2021 – Drilling campaign underway at the Mt Dimer Mining Lease
2. TSC: ASX 12 January 2021 – Outstand gold soil anomalies identified at Rover

About Twenty Seven Co Ltd

Twenty Seven Co. (ASX: TSC) is an ASX-listed explorer. TSC's Australian assets comprise two tenure groupings detailed briefly as follows:

WA Archaean Gold assets:

- **Mt Dimer Project:** is made up of mining lease M77/515 and exploration license E77/2383. The project is highly prospective for Archaean gold.
- **Yarbu Project:** This project is located on the Marda Greenstone belt ~ 80km to the northwest of the Mt Dimer Project. Yarbu consists of three exploration licenses (E77/2442, E77/2540 and E77/2539) which cover approximately 223sq km and are highly prospective for Archaean gold deposits.
- **Rover Project:** TSC's 100% owned Rover project is located TSC's near Sandstone in a base metals and gold mineral rich area associated with Archaean greenstone belts. Rover Project is a large 460sqkm tenure package covering two linear Archaean greenstones, with a combined length of around 160km. Historically the area is underexplored and is currently undergoing a resurgence in exploration.

NSW Iron Oxide Copper Gold assets:

- The **Midas Project** is prospective for iron oxide copper gold (IOCG) and is located 40km NE of Broken Hill.
- TSC owns 33% of the **Mundi Mundi Project (MMP)** through a binding MOU with Peel Far West Pty Ltd (a subsidiary of Peel Mining; PEX) and private group New Zinc Resources Pty Ltd (NZR). The MMP area is highly prospective for IOCG / Broken Hill Type lead-zinc-silver mineralisation, and comprises TSC's Perseus tenement (EL8778) plus contiguous ground from PEX (EL8877) and NZR (EL8729).
- The **Trident Project** is prospective for iron oxide copper gold (IOCG) and is located ~35km north-east of Broken Hill.