

18 FEBRUARY 2021

ASX ANNOUNCEMENT

Suvo and Imerys Sign Distribution and Agency Agreements for Pittong Kaolin Products

- Suvo and Imerys have executed agency and distribution agreements for products mined, manufactured and exported by Suvo's Pittong hydrous kaolin operations.
- Imerys will buy products from Pittong for its own clients via the distribution agreement and will also act as agent to service direct sales to Pittong's offshore clients via the agency agreement.
- Two year agreements to cover all export hydrous kaolin products mined and produced from Pittong.
- Demand for Pittong's hydrous kaolin products has returned to pre-COVID levels.

Australian kaolin producer and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo or the Company'), is pleased to announce that its recently acquired 100% owned subsidiary, Suvo Minerals Australia, has received executed agency and distribution agreements, both with entities within the Imerys S.A. group, which provide for Imerys to act as agent and distributor for products exported from Suvo's Pittong hydrous kaolin operations. The agreements have a two year duration and cover all hydrous kaolin products mined and manufactured from Pittong. The substantive terms of both agreements were agreed by Suvo and Imerys during the negotiations of the Share Purchase Agreement.

The agency and distribution agreements relate to export products outside of Australia and New Zealand. They are also non-exclusive and allow Suvo to continue to market their products to other clients globally through its own distribution channels.



SUVO STRATEGIC MINERALS LIMITED

ABN: 97 140 316 463

CORPORATE DETAILS:

ASX: SUV

DIRECTORS:

Robert Martin
Executive Chairman

Len Troncone
Executive Director
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Commenting on the entering into these formal agreements with Imerys, Suvo's Executive Chairman, Mr Robert Martin, said:

"This is an excellent outcome for Suvo and we are pleased to formally enter into these agreements with Imerys as they are one of the world's largest suppliers of industrial minerals with a footprint covering the entire globe. It makes perfect sense to use that footprint to help market our products. Imerys were extremely professional and cooperative to deal with during the purchase of their Pittong operations and we hope to continue to develop that relationship with them moving forward with these agreements."



Pittong processing plant facilities

Under the distribution agreement, Imerys will be able to purchase and resell kaolin products, leveraging off its existing international network of customers. Under the agency agreement, Imerys will act as an agent for the sale of kaolin products to Pittong's export customers and will be entitled to a commission for such sales. Both agreements may be terminated by either party without cause by way of notice. Neither of the agreements have minimum or maximum sale or purchase obligations.

This announcement has been approved for release by the Board of Directors.

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Company Profile:

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV) focused on the production and redevelopment of their 100% owned Pittong hydrous kaolin operations located 40km west of the township of Ballarat in Victoria, their 100% owned White Cloud Kaolin Project located in Gabbin in the Central Wheat Belt and their 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.