

18 February 2021

ASX Announcement

ETHERSTACK PLC [ASX:ESK]

("Etherstack" or the "Company")

Etherstack signs US\$1.2m deal for Samsung integration activities

The Company reports that its subsidiary, Etherstack Wireless Ltd, will provide Samsung a license to existing technology for the purposes of assisting integration of the joint solution aimed at the telecommunications carrier market, as previously disclosed in the Global Teaming Agreement announcement in June 2020.

This initial US\$1.2m license does not represent a sale of the solution to an end carrier customer, but instead is related to ongoing development and integration activities between the companies.

The companies are currently working on multiple carrier pursuits, and it is expected that initial carrier sales will occur during calendar 2021. These deals, subject to signing, would trigger additional license and support revenues and will be announced at that time.

Authorised for release by David Carter

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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