

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Memphasys Limited
ABN	33 120 047 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alison Coutts
Date of last notice	21 October 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(i) Alison Coutts Consulting Pty Ltd <Alison Coutts Super Fund> - The Director is a director of Alison Coutts Consulting Pty Ltd and beneficiary of this Super Fund. (ii) Amelia Coutts - Daughter of Director
Date of change	17 February 2021
No. of securities held prior to change	Direct (a) 75,847,375 ordinary shares (b) 18,000,000 incentive options (ex price \$0.1142, ex date 22 October 2021)  Indirect (i) 3,757,763 ordinary shares (ii) 20,001 ordinary shares
Class	(a) Ordinary Shares (b) Incentive options (ex price \$0.1142, ex date 22 October 2021)

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Number acquired	Nil
Number disposed	6,000,000 incentive options (cancelled)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<p>Direct</p> <p>(c) 75,847,375 ordinary shares (d) 12,000,000 incentive options (ex price \$0.1142, ex date 22 October 2021)</p> <p>Indirect</p> <p>(i) 3,757,763 ordinary shares (ii) 20,001 ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Incentive options cancelled as they did not meet vesting hurdle targets at 31 December 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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