

ASX / MEDIA ANNOUNCEMENT

16 February 2021

Drilling Program Update, Edleston Gold Project, Ontario, Canada

- All required approvals received for the commencement of drilling at Edleston
- Maiden drilling program expanded to 5,000m of diamond drilling
- Initial focuses of drilling include:
 - Testing the along strike potential of the high-grade Hanging Wall Target which reported grades of up to 5.3m at 81.39g/t Au from 110m
 - Extending and infilling the Edleston Main Zone mineralisation along strike to the east and west
- Broader program to encompass testing of regional targets including the Sirola Zone which hosts the along strike continuation of Edleston Zone and a mineralised porphyry that crops out at surface
- Drill rig has arrived on site and all relevant drilling logistics have been organised



Figure 1: Winterised Diamond Drill Rig Located on Site at Edleston



Aston Minerals Limited ("Aston Minerals" or "the Company", ASX: ASO) is pleased to announce that all required approvals have been received in order to commence drilling at the Edleston Project, Ontario, Canada.

Managing Director, Dale Ginn commented "We are eagerly awaiting the commencement of drilling at Edleston to test our multiple priority targets defined within the Project. With the required permitting now in place and drill rig on site we are in a position to be drilling within a day.

The exploration targeting work across the Project has continued while we awaited final approvals and the compelling nature of the targets identified has justified an expansion of the maiden drilling program to a minimum of 5,000m.

I am looking forward to updating the market on the progress of the program as it unfolds."

Drill Program Overview

The planned maiden diamond drilling program at Edleston totals 15 holes for 5,000 m drilling. The initial drilling will aim to extend and infill the Edleston Main mineralised trend, test the along strike extension of the high-grade hanging wall target then progress into regional targets.

The planned drill collar locations and priorities will be updated throughout the program as more information becomes available from the drilling being undertaken.

This announcement has been authorised for release by the Board of Aston Minerals.

For further information, please contact: Rob Jewson Corporate Director +61 (08) 6143 6740

Competent Person's Statement:

The information in this announcement that relates to the Exploration Results for Edleston Project is based on information compiled and fairly represented by Mr Robert Jewson, who is a Member of the Australian Institute of Geoscientists and Executive Director of Aston Minerals Limited. Mr Jewson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jewson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. The Company confirms there has been no new information that materially effects the results as they were first reported on 1 June 2020.