

15 February 2021

Isabelle Andrews, Senior Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Ltd Level 40. Central Park  
152-158 St George's Terrace  
PERTH WA 6000

Dear Isabelle:

## **Douugh Limited ('DOU'): Price - Query**

In reference to your letter of 15 February 2021 concerning the change in the price of Douugh Limited (ASX: DOU) ("the Company") from a low of \$0.175 to an intra-day high of \$0.375 in the last few days, the response to your queries in number order is as follows:

1. *Is DOU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is "yes". (...)*

Not applicable.

3. *If the answer to question 1 is "no", is there any other explanation that DOU may have for the recent trading in its securities?*

As previously announced, the Company will shortly finalise its acquisition of millennial investing fintech, Goodments Pty Ltd. DOU also recently announced the launch of its Autopilot feature on the Douugh platform.

4. *Please confirm that DOU is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

Confirmed.

5. *Please confirm that DOU's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of DOU with delegated authority from the board to respond to ASX on disclosure matters.*

The responses to the questions above have been authorised and approved by the Board of the Company.

## **About Douugh**

Douugh is a purpose-led fintech company operating in the US, taking an AI first approach in helping customers autonomously manage and grow their money to live financially healthier. Douugh's vision is to become a subscription based financial control centre.

For more information contact:

### **Investor**

[info@douugh.com](mailto:info@douugh.com)

### **Media**

[press@douugh.com](mailto:press@douugh.com)



15 February 2021

Reference: ODIN30845

Mr Derek Hall  
Company Secretary  
Dough Limited  
Level 7, 44 Market Street  
Sydney NSW 2000

By email:

Dear Mr Hall

**Dough Limited ('DOU'): Price - Query**

ASX refers to the following:

- A. The change in the price of DOU's securities from a low of \$0.175 to an intra-day high of \$0.375 in the last few days.
- B. The significant increase in the volume of DOU's securities traded from 12 February 2021 to 15 February 2021.

**Request for information**

In light of this, ASX asks DOU to respond separately to each of the following questions and requests for information:

1. Is DOU aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is DOU relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DOU's securities would suggest to ASX that such information may have ceased to be confidential and therefore DOU may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DOU may have for the recent trading in its securities?
4. Please confirm that DOU is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DOU's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DOU with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **09:40 AM AWST Monday, 15 February 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DOU's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DOU to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DOU's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DOU's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DOU's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DOU's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

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**Isabelle Andrews**  
Senior Adviser, Listings Compliance (Perth)