

ASX and Media Announcement**Red Sky Appoints Reservoir Engineer**

Red Sky Energy Limited (ASX: ROG) is pleased to announce the appointment of Mr Serge Toulekima as its new Reservoir Engineer, commencing with immediate effect.

Serge is a Petroleum Engineer by training with over 20 years of industry experience. He has working experience in Africa, Europe, South-East Asia and Australia.

Mr Toulekima is a life time member of the Society of Petroleum Engineers, and he attended Texas A&M University where he earned a Master of Science degree in Petroleum Engineering.

His experience in the oil and gas industry includes field development planning, enhanced oil recovery projects, LNG projects, coordination of reserves accounting and reporting with the Shell Group, Santos Limited and Chevron Australia.

Mr Toulekima has also extensive managerial experience when he led the Gabon Oil Company as its Managing Director. For the past four years he has been the founder and Managing Director of MABELLS Petroleum Advisors, a Perth based consulting firm.

Serge Toulekima said:

"I am very excited to join Red Sky as its Reservoir Engineer. The company has secured assets onshore South Australia with significant growth potential. I am looking forward to putting my experience to use in the service of the company".

Commenting on the appointment, Red Sky's Managing Director, Mr Andrew Knox, said:

"Serge has a vast international E&P exposure, working on onshore and offshore assets. His previous reservoir engineering experience in the Cooper Basin will help Red Sky fully realize the value of its existing onshore Australian assets and help drive future value accretive acquisitions".

Any queries regarding this announcement should be directed to the Company on +613 96140600 or e-mail: admin@redskyenergy.com.au.

Released with the authority of the Board.

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Various statements in this report constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve unknown risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.