

# Market Announcement

15 February 2021

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## Xstate Resources Limited (ASX: XST) – Trading Halt

### Description

The securities of Xstate Resources Limited ('XST') will be placed in trading halt at the request of XST, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 February 2021 or when the announcement is released to the market.

### Issued by

**Madeleine Green**

Senior Adviser, Listings Compliance (Perth)

15 February 2021

James Rowe  
Adviser, Listings Compliance (Perth)  
ASX Limited  
Level 40, Central Park  
152-158 St George's Terrace Perth WA 6000

Dear James,

**TRADING HALT REQUEST**

Xstate Resources Limited ("**Xstate**" or "**the Company**") requests a halt in trading in its securities from the commencement of trading today, 15 February 2021.

The trading halt is requested pending an announcement to the market in relation to a resource report on the Borba 1-7 well by the Company.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- (a) The Company requests the trading halt from 15 February 2021 to the commencement of trading on 17 February 2021.
- (b) The trading halt is expected to end with the announcement made by the Company.
- (c) The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Jordan McArthur", written over a light blue circular stamp.

**Jordan McArthur**  
*Company Secretary*