

15 FEBRUARY 2021

ASX ANNOUNCEMENT

Drilling Completed at Pittong to convert PERC Reserves, Resources to JORC 2012 Compliance

- The drilling campaign at Pittong and Trawalla, Suvo's 100% owned hydrous kaolin mine, has been completed
- 56 holes were drilled at Pittong and 14 at Trawalla
- Block modelling and laboratory test work will follow to quantify JORC compliant reserves
- Optimisation study will follow to match production outputs with life of mine

Australian kaolin producer and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo or the Company'), is pleased to announce that the aircore drilling campaign at its 100% owned hydrous kaolin operations located 40km west of Ballarat has been completed successfully.

The drilling campaign will assist in converting the current PERC (Pan-European Reserves & Resources Reporting Committee) reserves and resources into JORC compliant ones.

Samples will be delivered to the Pittong plant where some will be processed to assist with standardisation of results. The remainder will be sent to accredited metallurgical laboratories for testing in Australia.

The results will then be analysed by CSA Global who will compile the resource model and JORC compliant reserves and resources data. Once completed, this exercise will enable the Company to plan for future production targets by optimising mining methods from our known kaolin reserves.

Depending on the timing of laboratory results, it is expected that the JORC resource will be completed by the end of April.



SUVO STRATEGIC MINERALS LIMITED

ABN: 97 140 316 463

CORPORATE DETAILS:

ASX: SUV

DIRECTORS:

Robert Martin
Executive Chairman

Len Troncone
Executive Director
COO/CFO

Aaron Banks
Executive Director

Dr Ian Wilson
Non-Executive Director

CORPORATE DETAILS:

Level 9, 182
St Georges Terrace
Perth, Western Australia 6000

P +61 (8) 9389 4495

E info@suvo.com.au

W www.suvo.com.au

15 FEBRUARY 2021

ASX ANNOUNCEMENT

56 holes were drilled at the Pittong mine and 14 holes at the Trawalla deposit using a Mantis 200 drill rig. The holes varied in depths of up to 30 meters.



Photo of chip-tray of aircore drill hole at Pittong mine



Photo of Pittong southern pit area currently being mined

15 FEBRUARY 2021

ASX ANNOUNCEMENT



Commenting on the drilling campaign, Suvo's COO/CFO, Len Troncone said, *"We have acted quickly in our efforts to update from a PERC resources to a JORC compliant resource at our Pittong mine and Trawalla deposit with resource definition drilling now completed. Detailed block modelling and laboratory test work will now be conducted to provide the data required to determine JORC compliant resources and reserves. Results are expected by the end of April depending on laboratory availability. This is an important step in confirming the extent of the known kaolin resources which will assist Suvo in planning for the future with the objective of optimising production outputs and extend the life of our mines".*

This announcement has been approved for release by the Board of Directors.

<ENDS>

Contacts:

Robert Martin
Executive Chairman
E: robert.martin@suvo.com.au

Len Troncone
Executive Director, COO/CFO
E: leonard.troncone@suvo.com.au

Company Profile:

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV) focused on the production and redevelopment of their 100% owned Pittong hydrous kaolin operations located 40km west of the township of Ballarat in Victoria, their 100% owned White Cloud Kaolin Project located in Gabbin in the Central Wheat Belt and their 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.