

ASX ANNOUNCEMENT

12 February 2021



New CEO Sets Sites on Commercial Opportunities

HIGHLIGHTS

- **Focused on revenue growth across global markets**
- **Leveraging Company's R&D success to generate revenue**
- **Building commercial team to target major industrial applications**

First Graphene Limited ("**ASX:FGR**" or "**the Company**") is pleased to announce that recently appointed Chief Executive Officer Mike Bell has now commenced in a full-time capacity with a focus on growing commercial opportunities.

Appointed following the retirement of founding Managing Director Craig McGuckin, Mr Bell said he had joined First Graphene at an exciting stage as it moved from its strong research and development foundation to one of concerted commercial growth.

"The Company has completed significant research to prove the benefits of adding PureGRAPH® to a broad range of industrial applications and now we are in a position to focus on strong commercial growth," Mr Bell said.

Dedicated commercial teams are being established to cater for markets in the composites, plastics and adhesives, rubber, and cement and concrete sectors, areas in which the Company is focussing its revenue growth.

The first member of the team is First Graphene Process Engineer Neil Armstrong, who has been promoted to the role of Commercial Manager – Composites, Plastics and Adhesives.

Mr Armstrong has had close involvement with R&D to develop PureGRAPH® applications, making him an ideal candidate for the newly created role.

"Neil has an ideal mix of in-depth technical understanding and commercial aptitude that have been instrumental in developing First Graphene's current customer relationships," Mr Bell said.

In his new role, Mr Armstrong will continue to focus on educating the market while pursuing new opportunities with manufacturers of composites, plastics and adhesives.

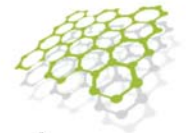
The Company is currently recruiting for an additional two Commercial Manager roles to cater for the rubber, and cement and concrete sectors.

"First Graphene has done considerable work to validate PureGRAPH® across these three areas of application and now the focus shifts to growing the revenue pipeline," Mr Bell said.

"As the only company in the world which is consistently producing commercially viable quantities of graphene, we are in an ideal position to capitalise on major opportunities globally."

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first graphene
The world's leading graphene company

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At this point in time, First Graphene cannot quantify the materiality of sales opportunities due to the contingent nature of results that may be generated.

About First Graphene Ltd (ASX: FGR)

First Graphene Ltd. is the leading supplier of high-performing, graphene products. The company has a robust manufacturing platform based upon captive supply of high-purity raw materials and an established 100 tonne/year graphene production capacity. Commercial applications are now being progressed in composites, elastomers, fire retardancy, construction and energy storage.

First Graphene Ltd. is publicly listed in Australia (ASX:FGR) and has a primary manufacturing base in Henderson, near Perth, WA. The company is incorporated in the UK as First Graphene (UK) Ltd. and is a Tier 1 partner at the Graphene Engineering and Innovation Centre (GEIC), Manchester, UK.

PureGRAPH® Range of Products

PureGRAPH® graphene powders are available in tonnage volumes with lateral platelet sizes of 20µm, 10µm and 5µm. The products are high performing additives, characterised by their high quality and ease of use.

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With authority of the board, this announcement has been authorised for release, by Peter R. Youd, Director, Chief Financial Officer and Company Secretary.

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