

ASX ANNOUNCEMENT

11 February 2021

SALTA PROVINCE PLAN FOR MINING LOGISTICS NODE NEAR RINCON

HIGHLIGHTS

- ✦ Salta Province plans to develop a mining logistics node for mining and energy activities in the Puna region, with planned location adjacent to Argosy's Rincon Lithium Project
- ✦ Provincial state company Recursos Energéticos y Mineros de Salta SA (Remsa) granted land parcel to assist development of mining and energy projects
- ✦ Plans for the mining services infrastructure site to include airport, industrial area, accommodation, service station, commercial premises, health centre
- ✦ Site locality close to large photovoltaic plant facility

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to advise recent news from the Government of Salta Province, of plans to build a mining logistics node in the Puna region, at a planned site adjacent to the Company's Rincon Lithium Project.

The node will serve as a self-sustaining industrial service site to benefit mining activities being in the area, and will be developed in collaboration with state company - Recursos Energéticos y Mineros de Salta SA (Remsa), who were granted the 403 hectare land parcel adjoining South America's second largest photovoltaic plant site.

The government aims for the node to become a mining services infrastructure site for the development requirements of the mining and energy sector, and is expected to include an airport, industrial area, transfer facility, accommodation, service station, commercial premises and a health centre.

Argosy Managing Director, Jerko Zuvela said "***The planned facility will provide substantial benefits as we continue development of our Rincon Lithium Project, in addition to significant potential cost savings given the planned site location and services being provided.***"

Argosy will continue to cooperate with the Salta Province government to assist with this development and maintain our strong relationship with the local community."

The Company notes the continued strong support from the Salta government for full development of our Rincon Lithium Project.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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For further information:

Jerko Zuvela
Managing Director

T | +61 8 6188 8181

E | admin@argosyminerals.com.au

W | www.argosyminerals.com.au

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY's Argentina Project Location Map

