

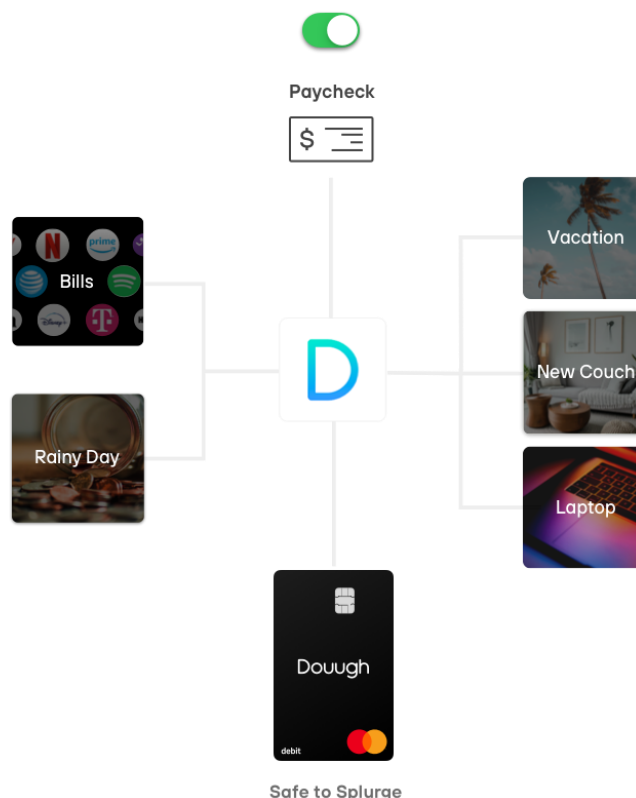
9 February 2021

Douough launches self-driving money management feature Autopilot

9 February 2021 (Sydney | New York): AI-driven financial wellness app provider Douough Ltd (ASX:DOU) (Company or Douough) is pleased to announce the launch of Autopilot, Douough's proprietary self-driving money management feature within its App as it takes the first step in fully automating the process of money management for its customers.

With nearly 25% of Americans having less than one month's worth of expenses stashed away in savings*, Douough's Founder & CEO Andy Taylor said the milestone was a critical one for the Company to fulfill its mission of helping people better manage and grow their money to live financially healthier lives.

"This is a hugely exciting moment for our customers, shareholders and team as we launch the first stage of automation that aims to make Douough indispensable in people's daily lives - changing the way people bank and invest. We believe Autopilot is what will set Douough apart from the competition who continue to devote resources to self-service offerings. Autopilot detects, tracks and predicts income and outgoings to calculate each individual's optimal budgeting requirements."



The first function of Autopilot, which will be made available to all Douough users today is Salary Sweeper. This is a service that automatically allocates a customer's paycheck to cover their upcoming expenditure needs for the period and contribute to savings goals.

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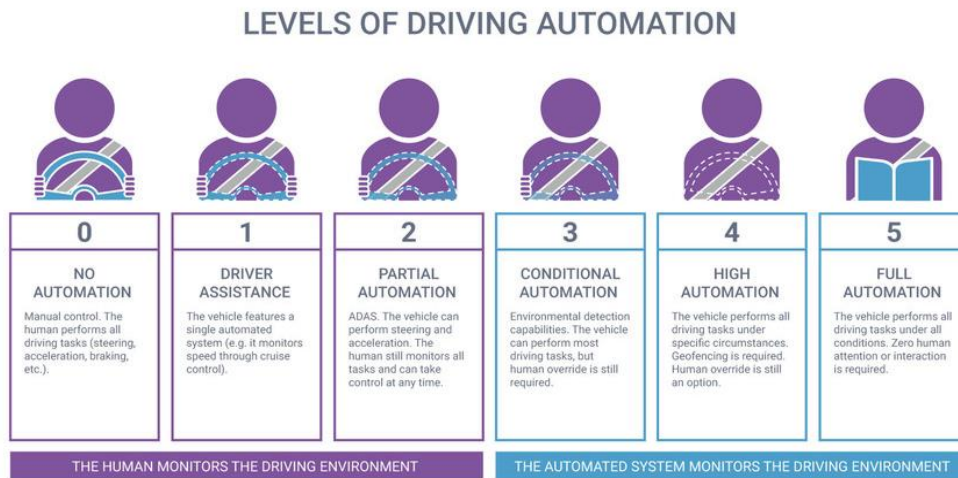
Autopilot utilises several Machine Learning models to manage customers money. Each model has a specific task and improves over time as it gets to know the user better through their financial data. Models include:

- **Budgeting** – detecting income and expenses, grouping like transactions together, analysing frequency of transactions and predicting future outgoings.
- **Categorisation** – reconciling transactions according to merchant and category (ie food & drink; transport; rent) and analysing periodic/behavioural spending to predict future spend.
- **Forecasting** – finding and analysing historical patterns in income and outgoings to predict future account balances and ensure future bills and savings goals can be met.

Based on these models, Autonomy Algorithms then make real-time decisions about how to allocate money, sweeping cash between Jars to provision for bills, meet saving goals, top up savings with unspent salary leftovers, and speed up debt repayment. Users interact with the algorithms through the Recommendation Engine, which shows optimal savings per pay period to reach a given goal – and alert users if goals are not realistic; recommend spending amounts and alert users as percentages of these are met; and recommend debt reduction strategies.

Doing to banking what Tesla is doing to automotive

Using the self-driving car analogy and levels of autonomy. Dough is currently at level 2, with banks at level 0. Open banking data has now made it possible for Dough to analyse up to 24 months of income and expense data to accurately predict and forecast on behalf of the user once they sign up to Dough, allowing the Company to rapidly train up machine learning.



The Company is already working on moving to level 3 with the addition of an expanded list of sweepers, which with the launch of Wealth Management services in the coming months, will accelerate Dough’s ability to help people autonomously grow their money in a managed and responsible manner, through diversified risk adjusted portfolios.

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About Dough

Dough is a purpose-led fintech company operating in the US, taking an AI first approach in helping customers autonomously manage and grow their money to live financially healthier. Dough’s vision is to become a subscription based financial control centre.

ASX release authorised by the CEO on behalf of the Board.

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**Source: Flexjobs & Prudential*

Reference: Synopsys.com. n.d. *The 6 Levels Of Vehicle Autonomy Explained* | Synopsys Automotive. [online] Available at: <https://www.synopsys.com/automotive/autonomous-driving-levels.html> [Accessed 24 January 2021].

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