

Red Sky Appoints New Chairman

Red Sky Energy Limited (ASX: ROG) is pleased to announce the appointment of Mr Robert (Rob) Annells as its new non-executive Chairman, commencing with immediate effect.

Robert has over 30 years of experience with public upstream oil and gas companies. He has worked extensively throughout Australia with several entities.

Mr Annells is a former member of the Australian Stock Exchange with over forty years of experience in the Securities Industry, and is also a qualified accountant.

His experience includes Managing Director of Securities firms Credit Lyonnais and subsequent directorship of Daiwa Securities Ltd.

His experience in the oil and gas public Companies arena includes, serving as Chairman of Lakes Oil Ltd for in excess of 30 years and founding Director of Gippsland Offshore Petroleum.

In addition, he was founding Chairman of Greenearth Energy Ltd.

During the last three years Mr Annells has not held any other public company board positions.

Robert has significant experience in financial markets and commercial matters, involving acquisitions, M&A and strategy.

Commenting on the appointment, Red Sky's Managing Director, Mr Andrew Knox, said:

"Robert is an oil and gas veteran who brings a life time's wealth of experience to Red Sky. We believe Robert is well positioned to assist in driving value for the Company"

Robert Annells said:

"I am very excited to take up this opportunity. Red Sky has built a sound asset base to unlock value and create a successful e&p company going forward for the benefit of all shareholders."

Any queries regarding this announcement should be directed to the Company on +613 96140600 or e-mail: admin@redskyenergy.com.au.

Released with the authority of the Board.

About Red Sky Energy Limited

Red Sky Energy Limited is an independent Australian incorporated public company based in Melbourne, Australia and listed on the Australian Stock Exchange (Code: ROG)

The Company's principal activities are the exploration for and production of hydrocarbons.

The current assets include a 20% interest in the Innamincka dome licenses in South Australia 100% working interest in the Gold Nugget gas production in Wyoming, USA. ROG is currently active in seeking to acquire producing or near field development assets in both onshore/offshore south east Asia and Australasia.