

## Appendix 3Y

### Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Kingwest Resources Limited
<b>ABN</b>	58 624 972 185

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Jonathan Downes
<b>Date of last notice</b>	15 December 2020

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct J C Downes & K P Downes – J&K Downes Superfund A/C
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	5 February 2021

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><u>Direct</u></p> <ul style="list-style-type: none"> <li>- 165,000 Fully Paid Ordinary Shares Jonathan Downes</li>   <li>- 160,000 Fully Paid Ordinary Shares J C Downes &amp; K P Downes – J&amp;K Downes Superfund A/c</li> </ul> <p><u>Indirect</u></p> <ul style="list-style-type: none"> <li>- 1,100,000 Fully paid ordinary shares</li> <li>- 1,000,000 Unlisted options exercisable at \$0.39 on or before 30 June 2022</li> <li>- 2,000,000 Unlisted options exercisable at \$0.54 on or before 30 June 2022</li> <li>- 750,000 Share Appreciation Rights with a strike price of \$0.28 expiring 7 October 2024</li> </ul> <p>Kiandra Nominees Pty Ltd [Director and Beneficiary]</p> <ul style="list-style-type: none"> <li>- 318,334 Fully Paid Ordinary Shares Katrina Downes [Spouse]</li> </ul>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>100,000</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$19,500</p>

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<b>No. of securities held after change</b>	<p><u>Direct</u></p> <ul style="list-style-type: none"> <li>- 165,000 Fully Paid Ordinary Shares Jonathan Downes</li>   <li>- 260,000 Fully Paid Ordinary Shares J C Downes &amp; K P Downes – J&amp;K Downes Superfund A/c</li> </ul> <p><u>Indirect</u></p> <ul style="list-style-type: none"> <li>- 1,100,000 Fully paid ordinary shares</li> <li>- 1,000,000 Unlisted options exercisable at \$0.39 on or before 30 June 2022</li> <li>- 2,000,000 Unlisted options exercisable at \$0.54 on or before 30 June 2022</li> <li>- 750,000 Share Appreciation Rights with a strike price of \$0.28 expiring 7 October 2024</li> </ul> <p>Kiandra Nominees Pty Ltd [Director and Beneficiary]</p> <ul style="list-style-type: none"> <li>- 318,334 Fully Paid Ordinary Shares Katrina Downes [Spouse]</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A

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<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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