

ASX / Media Release

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Rio Tinto Heritage Management Contract with K2fly

Highlights:

- Rio Tinto has entered into a 3-year SaaS contract with K2fly to replace its Heritage Management system for the Rio Tinto Iron Ore Division.
- The solution, using K2F's Infoscope platform, will deliver an integrated solution for managing heritage information for Rio Tinto Iron Ore operations in the Pilbara of Western Australia.
- Rio Tinto Iron Ore comprises integrated iron ore operations in the Pilbara, Western Australia.
- (TCV) Total Contract Value* for this contract is AUD \$719k

As first announced in K2fly Limited's (K2F or the Company) quarterly report on 29 January, K2F has signed a 3 year SaaS contract with Rio Tinto Iron Ore (Rio Tinto) for its Heritage Management solution. The solution will deliver an integrated platform for management of heritage information for Rio Tinto Iron Ore operations in the Pilbara of Western Australia.

The Heritage Database is an accessible repository of Aboriginal site information collected over more than 30 years of heritage surveys. The database contains detailed attribute information and is a valuable tool for background research for managing cultural heritage & preparing for new surveys in partnership with Traditional Owners.

Nic Pollock, K2fly's Chief Commercial Officer, said that "We are delighted to be working with Rio Tinto on this important solution in cultural heritage management. K2fly brings unique experience in this field to offer our customers a repeatable software solution and working independently with other indigenous corporations."

The contract amount per annum is not material, however it demonstrates K2F's land and expand strategy with existing clients and continued demand for K2F's range of software solutions across technical assurance and governance that assist our mining customers fulfill their Environmental, Social and Governance (ESG) ambitions and obligations.

Announcement released with authority of K2F Board.

*TCV may be affected by exchange rate fluctuations.

ENDS

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About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope and the SATEVA Suite.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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