

27 January 2021

Capital Structure and Restricted Securities

Following the issue of all Shares under the Company's Prospectus dated 10 December 2020 the capital structure of the Company including details of securities subject to escrow is as follows:

Capital Structure

	Restricted Securities	Unrestricted Securities	Total Securities
Ordinary Shares	62,480,000	52,020,000	114,500,000
Unlisted Options¹	8,000,000	-	8,000,000
Broker Options (unlisted)²	5,725,000	-	5,725,000

1. The Unlisted Options that have been issued to the Directors are exercisable at \$0.375 per Unlisted Option and expire five years after the date of the Company's Admission to the Official List.
2. The Broker Options issued to the Lead Manager are exercisable at \$0.375 per Broker Option and expire three years after the date of the Company's Admission to the Official List.

Restricted Securities

	Ordinary Shares	Unlisted Options	Broker Options (unlisted)
Escrowed for 24 months from re-quotations	57,284,000	8,000,000	5,725,000
Escrowed until 15/09/2021	4,950,000	-	-
Escrowed until 22/09/2021	246,000	-	-