

1 FEBRUARY 2021

ASX ANNOUNCEMENT

Drilling Commences at Pittong to convert PERC Reserves, Resources to JORC 2012 Compliance

- Suvo to begin a drilling campaign at Pittong and Trawalla, their 100% owned hydrous kaolin mine, to convert PERC reserves and resources to JORC 2012 compliance
- Step out drilling is likely to expand known resources
- Objective is to report 2012 JORC compliant reserves and resources with results expected April 2021
- Further detailed metallurgical test work will be conducted both at Pittong site, independent laboratories in Australia and in the United Kingdom.

Australian kaolin producer and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo or the Company'), is pleased to Announce that an aircore drilling campaign will begin at its 100% owned hydrous kaolin operations located 40km west of Ballarat. The drilling will be undertaken at the Pittong mine and at the Trawalla deposit. The Pittong mine has been in operation for 45 years delivering high quality kaolin products to customers globally. The drilling campaign will convert current PERC (Pan-European Reserves & Resources Reporting Committee) reserves and resources into JORC compliant ones.

A total of 52 drillholes will be completed in the program: 40 holes at Pittong and 12 holes at Trawalla. Holes are expected to terminate at around 30m from surface.

Part of the drilling campaign will comprise step-out drilling to the south of the existing Pittong pit where mineralisation is open. This step out drilling will be undertaken with the objective of expanding known kaolin reserves.

Samples will be delivered to the Pittong plant where some will be processed to assist with standardisation of results. The remainder will be delivered to accredited metallurgical laboratories for testing in Australia.



SUVO STRATEGIC MINERALS LIMITED

ABN: 97 140 316 463

CORPORATE DETAILS:

ASX: SUV

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Executive Chairman

Len Troncone
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The drilling campaign and the associated metallurgical laboratory testing are expected to be completed in March with results due in April. The results will be analysed by CSA Global who will compile the resource model and JORC compliant reserves and resources data. Once completed, this exercise will enable the Company to plan for future production increases by optimising mining methods and improving processing and production from our know kaolin reserves.



Pittong processing plant facilities

The release of this announcement has been approved by the Board of Directors.

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Company Profile:

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV) focused on the production and redevelopment of their 100% owned Pittong hydrous kaolin operations located 40km west of the township of Ballarat in Victoria, their 100% owned White Cloud Kaolin Project located in Gabbin in the Central Wheat Belt and their 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.