

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Nelson Resources Limited
ABN 83 127 620 482

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adam Schofield
Date of last notice	15 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Susan Schofield, spouse of Adam Schofield
Date of change	29 January 2021

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<u>Direct</u> 1,465,789 Fully paid ordinary shares 2,500,000 Unquoted options exercisable at \$0.1903 expiring 20 November 2021 695,395 Quoted options exercisable at \$0.08 expiring 7 July 2022 1,500,000 Unquoted performance rights vesting upon certain milestones expiring 20 November 2021 5,000,000 Unquoted options exercisable at \$0.0907 expiring 14 September 2023 3,000,000 Unquoted performance rights expiring 14 September 2023 <u>Indirect</u> 175,000 Fully paid ordinary shares 87,500 Quoted options exercisable at \$0.08 expiring 7 July 2022
Class	1) Unquoted performance rights vesting upon certain milestones expiring 20 November 2021 2) Fully paid ordinary shares
Number acquired	<u>Direct</u> 2) 500,000
Number disposed	<u>Direct</u> 1) 500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<u>Direct</u> 1) Nil 2) Nil
No. of securities held after change	<u>Direct</u> 1,965,789 Fully paid ordinary shares 2,500,000 Unquoted options exercisable at \$0.1903 expiring 20 November 2021 695,395 Quoted options exercisable at \$0.08 expiring 7 July 2022 1,000,000 Unquoted performance rights vesting upon certain milestones expiring 20 November 2021 5,000,000 Unquoted options exercisable at \$0.0907 expiring 14 September 2023 3,000,000 Unquoted performance rights expiring 14 September 2023 <u>Indirect</u> 175,000 Fully paid ordinary shares 87,500 Quoted options exercisable at \$0.08 expiring 7 July 2022

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance rights
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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