

NOTICE UNDER SECTION 708A

Nelson Resources Limited (ASX: NES) (Nelson or the Company) has today issued 29,630,666 fully paid ordinary shares, pursuant to the conversion of options and performance rights and the issue of placement shares. The shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001. The options were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

This ASX Announcement has been approved for release by the Board.

For further information please contact:

Adam Schofield
Executive Director

ceo@nelsonresources.com.au

Peter Taylor
Investor Relations

Peter@nwrcommunications.com.au
0412 036 231

ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a highly prospective 956km² tenure holding. The key focus for the company is its 828 km² Woodline Project.

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- 45km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting ¹ as the 7.7 million ounce Tropicana Gold mine ².
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

CAPITAL STRUCTURE

ORDINARY SHARES

Issued 144,432,808

OPTIONS

Listed options 32,915,279

Unlisted options 15,614,458

BOARD

Executive Director - Adam Schofield

Non-Executive Chairman - Warren Hallam

Non-Executive Director - Stephen Brockhurst

Company Secretary - Stephen Brockhurst

LAST CAPITAL RAISE

January 2021

Placement

\$2.153m @ 7.5c



Nelson
Resources
L I M I T E D

Historical exploration of \$14 million by the Company, Sipa Resources, Newmont and MRG.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

¹ <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

¹ https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf

² <http://www.tropicanajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

³ <http://www.tropicanajv.com.au/irm/content/fact-sheet.aspx?RID=318>

