

DATELINE RESOURCES
LIMITED

(ACN 149 105 653)

ASX Code: DTR

CAPITAL STRUCTURE

Share Price (31/01/21) \$0.002
 Shares on issue 8,210 million
 Market Cap \$16.4 million

MAJOR SHAREHOLDERS

Southern Cross Exploration NL 31.8%
 Mr. Mark Johnson AO 19.4%
 National Nominees Ltd 15.2%

DIRECTORS &
MANAGEMENT

Mark Johnson AO
 Chairman

Stephen Baghdadi
 Managing Director

Greg Hall
 Non-Executive Director

Tony Ferguson
 Non-Executive Director

Bill Lannen
 Non-Executive Director

John Smith
 Company Secretary

CONTACT

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December 2020 Quarterly Report

Dateline Resources Limited (ASX:DTR) ("Dateline" or the "Company"), is pleased to provide this Activities Report on the Company's Gold Links project, Colorado, for the three-month period ending 31 December 2020.

Gold Links– Colorado USA 100% owned

The company finalised plans for its 2021 underground development and drilling program.

The planned program includes up to 1000 metres of underground development, a power upgrade and over 4,000 metres of underground drilling.

A detailed scope of works for the underground development was completed and bids have been called to complete the underground development. The company now has a short list of mining contractors that are capable of completing the planned work program and is actively working to secure a suitable works contract with one of the bidders.

More details will be made available once discussions are finalised and funding is secured.

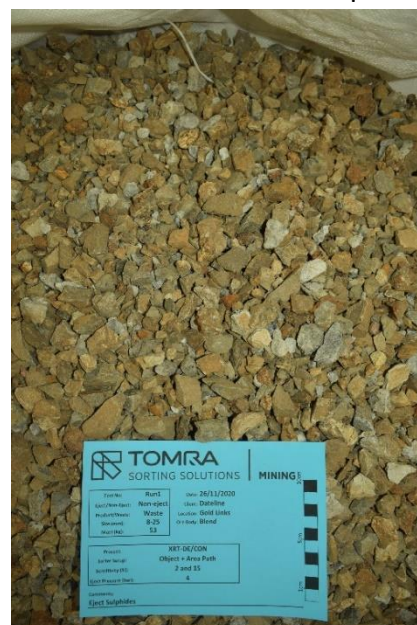
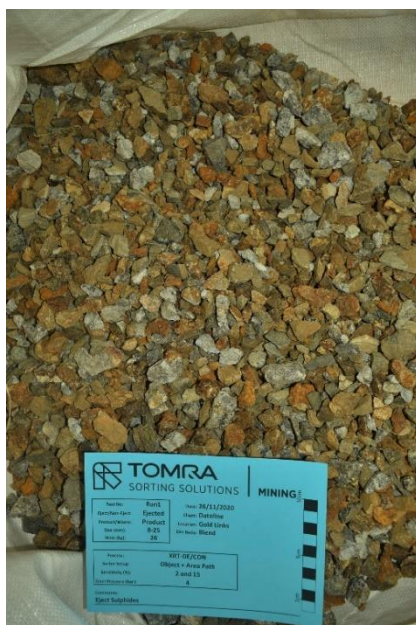
Ore Sorting

The Company commenced testing the feasibility of ore sorting for its Gold Links project. If successful, the ore-sorter could significantly reduce future transporting and processing costs.

Phase 1 consisted of sending 160kg of material from Colorado to Tomra ore-sorting technology facilities in Sydney. The material was sorted using two rock sizes and sent for bulk assaying at a certified lab, Bureau Veritas Minerals Pty Ltd in South Australia.

Phase 2 testing will use a much larger sample of material from Gold Links. The Company has collected the sample and plans are being made to ship the sample to Sydney with expectations of delivery being in the June quarter 2021.

The results of the test work will be made available once Phase 2 is completed.



Impacts of Covid-19

During the December quarter, the company limited its field activities to underground mapping and general maintenance and compliance related tasks. This was done in direct response to the prevailing Covid-19 situation in the USA.

Udu

The company has applied for a three-year extension to its exploration tenements in Fiji. The company has been advised that the application is currently being reviewed

Funding

Discussions continue to be advanced with US based financiers for the provision of a long-term loan facility to be used at the Gold Links project.

For more information, please contact:

John Smith

CFO / Company Secretary

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www.datelineresources.com.au

About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on gold mining and exploration in Colorado, United States of America. The Company owns 100% of the Gold Links project which is located in Gunnison County

The Gold Links is comprised of several contiguous historic gold mines that have been consolidated by the company. Gold Links has produced up to 150,000 oz of high-grade gold (see ASX announcement of 8 February 2019)

Mineralisation can be traced on surface and underground for almost 6km from the Northern to the Southern sections of the project. Well documented records indicate that there are large areas that remain untested at surface and little to no exploration has been done below the valley floor.

Dateline also owns the Green Mountain project that hosts the Lucky Strike and Mineral Hill permitted gold properties and has recommissioned a gold processing plant located at the Lucky Strike Mine. The Gold Links and the Lucky Strike are located approximately 50km apart.

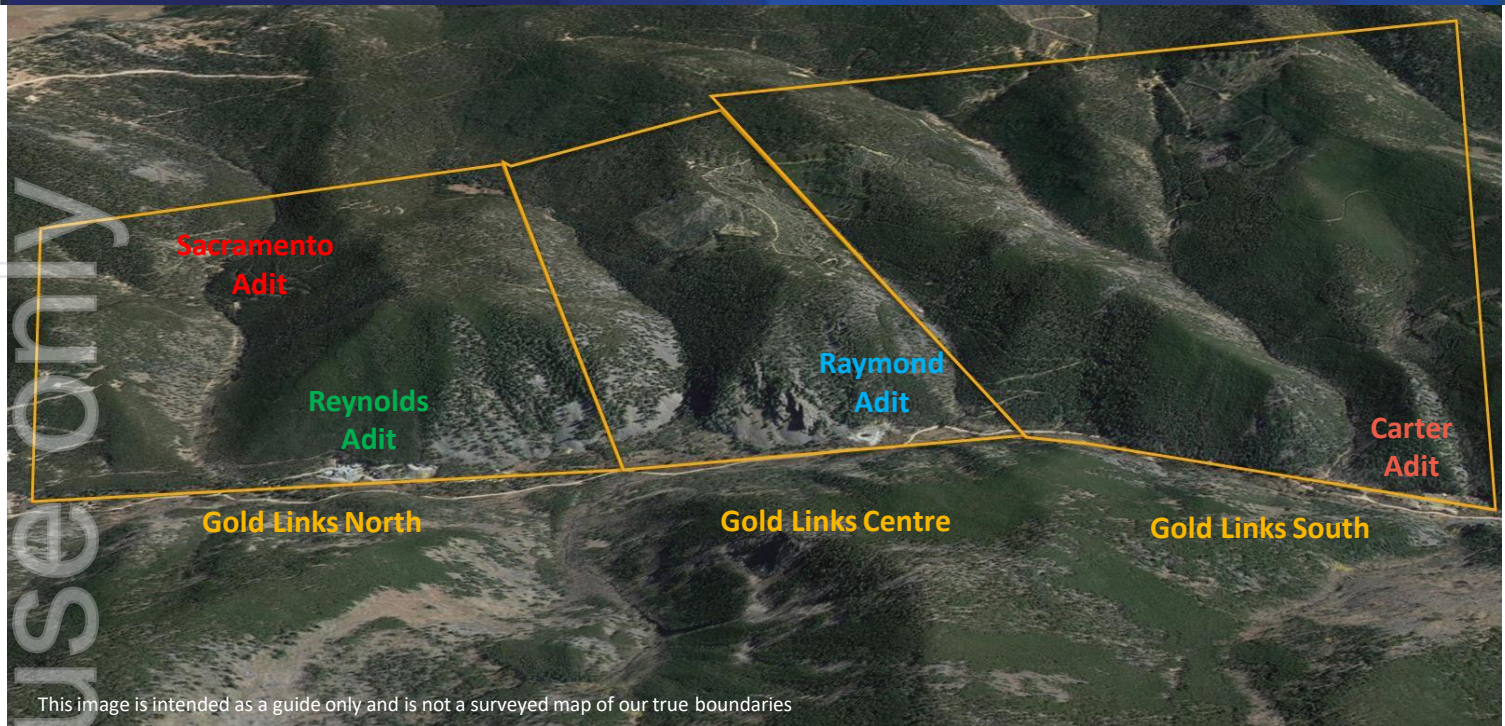
Competent Person's Statement

Exploration information in this announcement is based upon work reviewed by Mr Gregory Hall who is a Chartered Professional of Australasian Institute of Mining and Metallurgy (CP-IMM) and undertaken by Mr Allen David V. Heyl who is a Certified Professional Geologist of the American Institute of Professional Geologists (AIPG). Mr Gregory Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Gregory Hall is a non-executive Director of Dateline Resources Ltd and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This Announcement is provided on the basis that neither the Company nor its representatives make any warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the Announcement and nothing contained in the Announcement is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The Announcement contains material which is predictive in nature and may be affected by inaccurate assumptions or by known and unknown risks and uncertainties and may differ materially from results ultimately achieved.

The Announcement contains "forward-looking statements". All statements other than those of historical facts included in the Announcement are forward-looking statements including estimates of Mineral Resources. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of the Announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. All persons should consider seeking appropriate professional advice in reviewing the Announcement and all other information with respect to the Company and evaluating the business, financial performance and operations of the Company.

**Gold Links North includes****Sacramento Adit**

Sacramento vein

Reynolds Adit

1200 vein

1740 vein

2100 vein

2150 vein

2200 vein

2600 vein

2800 vein

3300 vein

Dateline discovered

Hill vein

West vein

Veins starting with digits represent the number of feet from the start of the portal and were discovered and mapped from inside the adit

Veins that don't start with digits were discovered from surface outcrops

Only the 2150 vein has been drilled below the valley floor

Gold Links Centre includes**Raymond Adit**

600 vein

950 vein

1100 vein

1200 vein

1700 vein

1800 vein

1825 vein

2457 vein

3300 vein

Jessie vein

Gold Monument vein

Maggie Mitchell vein

Volunteer vein

Upper Raymond vein

Gold Links South includes**Carter Adit**

100 vein

300 vein

800 vein

1320 vein

1440 vein

1480 vein

1550 vein

1925 vein

2385 vein

2500 vein

2835 vein

3040 vein

3131 vein

3640 vein

3750 vein

4085 vein

4778 vein

4868 vein

4883 vein

6300 vein

Farley vein

Grand Prize vein

Volunteer vein

Chloride vein