

29 January 2021

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir/Madam

RE: Service Stream secures multi-year (3+1+1) Field Optimisation Agreement with Telstra

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully



Chris Chapman
Company Secretary

ASX Announcement**29 January 2021****Service Stream secures multi-year (3+1+1) Field Optimisation Agreement with Telstra**

Leading essential network services company Service Stream Limited (**ASX: SSM**) is pleased to announce that it has secured a multi-year agreement with Telstra for the provision of design and construction services.

Under Telstra's new commercial framework, Service Stream will be a key delivery partner responsible for performing design, construction and maintenance activities associated with its wireless and fixed-line infrastructure networks.

Under Telstra's new Field Optimisation Program, Service Stream will be responsible for the provision of the following services:

- Site acquisition, design, construction and upgrade services of wireless infrastructure
- Design, construction and relocation of fixed-line network infrastructure

The five-year agreement is for an initial period of three years, with two x one-year extension options, at Telstra's election. The agreement is expected to transition on or around April 2021.

Whilst the agreement does not provide guaranteed volumes, Service Stream has historically delivered approximately \$70m of wireless and \$30m in fixed-line infrastructure works per annum to Telstra under similar agreements, with a larger pool of delivery partners historically operating across allocated regions.

Managing Director, Leigh Mackender said: *"Service Stream is very pleased to be selected as one of Telstra's strategic delivery partners under their new Field Optimisation Agreement, continuing to support our long-term relationship which has existed for more than 15 years."*

The business looks forward to partnering with Telstra and supporting both their wireless and fixed-line network programs, particularly at a time where demand for 5G wireless infrastructure is expected to increase."

For further information on this announcement, please contact:

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Service Stream Limited

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This document has been authorised for release by the Board of Directors.

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all estates and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information visit www.servicestream.com.au

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