

ASX Announcement

28 January 2021

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## **Aussie Broadband – Satisfaction of waiver condition in relation to Listing Rules 4.7B and 4.10.19**

Aussie Broadband Limited (ASX: ABB) was granted a waiver from the requirements of the following Listing Rules on 16 October 2020:

- Listing Rule 4.7B – requiring a company to provide quarterly cash flow reports (Appendix 4C) for the first eight quarters after admission to the official list; and
- Listing Rule 4.10.19 – requiring inclusion of certain information in the Company's first two annual reports.

The waivers were granted on condition that ABB makes an announcement confirming that it expended the funds raised in the manner as indicated in the Prospectus issued on 14 September 2020 to pay for the rollout of its fibre optic project, the costs of the offer and the repayment of debt before 31 January 2021.

ABB confirms that in the period since admission to the official list and to the date of this statement, it has expended in excess of \$18m of the cash raised under its Prospectus in a manner consistent with the information set out in Section 7.1.4 of the Prospectus as follows:

- \$4.5m on the fibre optic project
- \$3.5m on the costs of the offer
- \$5.0m on repayment of debt
- In excess of \$5.0m on marketing activities

**ENDS**

**Authorised for release by the Aussie Broadband Board.**

**For registry queries** please contact Link Market Services on 1300 554 474

**For other enquiries** please email [investors@aussiebb.com.au](mailto:investors@aussiebb.com.au)

### **About Aussie Broadband Limited:**

Aussie Broadband is an Australian owned and operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The Company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the Company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The Company also offers a range of other telecommunications services including VOIP, mobile plans, entertainment bundles through its partnership with Fetch TV and connections through the Opticomm network.