

ASX RELEASE

27th January 2021

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPOINTMENT OF CHAIRMAN

The Board has appointed Mr Jiandong He who is a current Director of the Company to the role of Chairman. Mr He is a professional investor and has substantial commercial and technical experience. He is the general manager of Shanghai Shenke Slide Bearing Company and Singapore Shenke International Investment Pte. Ltd.

The Board is now -

Mr Jiandong He (Chairman)
Mr Paul Ingram (Deputy Chairman)
Mr Zhenwei Li
Mr Michael Liu
Mr Mark Syropoulo
Mr Jijing Niu

Yours sincerely



M K Smartt
Company Secretary