

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT 2001 (Cth) ("Act")

West African Resources Limited (ASX: **WAF**) gives the following notice under section 708A(5)(e) of the Act:

- 1) The Company issued the following securities:

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX code:	WAF
Date of issue:	22 January 2021
Number Issued:	879,024
Issue Price per Security	Nil

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX code:	WAF
Date of issue:	25 January 2021
Number Issued:	84,393
Issue Price per Security	Nil

- 2) The Act restricts the on-sale of securities issued without disclosure unless the sale is exempt under section 708 or section 708A of the Act.
- 3) WAF issued the Shares set out in paragraph (1) above without disclosure to investors under Part 6D.2 of the Act.
- 4) As at the date of this notice, WAF has complied with:
- the provisions of Chapter 2M of the Act as they apply to WAF; and
 - section 674 of the Act.
- 5) WAF confirms that, as at the date of this notice, there is no information that:
- has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of WAF; and
 - the rights and liabilities attaching to Shares.

Authorised by:

PADRAIG O'DONOGHUE
Company Secretary