

ASX / Media Release

ASX code: **K2F**

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Alcoa Signs 5-year SaaS Resource Inventory contract with K2F

Highlights:

- Alcoa USA Corp has signed a 5-year contract with K2F for its RCubed resource inventory solution across 6 global sites commencing in February 2021.
- Alcoa is a global industry leader in the production of bauxite, alumina, and aluminium with operating mines in Western Australia and Brazil
- (TCV) Total Contract Value* for this transaction is AUD \$573,600.

K2fly Limited (**K2F** or **the Company**) is delighted to announce that Alcoa USA Corp (**Alcoa**) has signed a 5-year SaaS contract, for its RCubed Resource Inventory solution, to roll out to 6 sites globally. Alcoa is one of the world's largest bauxite miners with high quality reserves, including mines in Australia, Brazil, Guinea and Saudi Arabia. Alcoa owns and operate two mines in Western Australia and two in Brazil. Alcoa has earned global recognition for its comprehensive approach to sustainability and responsible mining practices.

Nic Pollock, K2fly's Chief Commercial Officer, said that "We are delighted to be working with Alcoa as another NYSE listed user of our governance and reporting software and also an important operator in Western Australia."

While the per annum contract value is not material in this instance, the TCV* is for AUD \$573,600, and it demonstrates continued demand for K2F's own software solutions even during challenging macro-economic conditions. The signing by Alcoa also further validates our position as a leader in the mining technical assurance space.

This demand trend is expected to continue with further multi-year contractual negotiations in the pipeline. Although these potential contracts are still in negotiations and until complete there are no guarantees. K2F will update the market in due course.

Announcement released with authority of K2F Board.

* ARR and TCV may be affected by exchange rate fluctuations.

ENDS

K2fly Limited ACN 125 345 502

E info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com

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For further information, please contact:

Brian Miller
CEO
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Investor Inquiries
Paul Hart
Canary Capital
T: +61 421 051 474
E: phart@canarycapital.com.au

About K2fly

K2fly Ltd (K2F) is an ASX listed technology company providing enterprise-level technical assurance and reporting solutions across all aspects of the Environmental, Social and Governance functions.

Servicing the mining, oil & gas, utilities and agriculture sectors, K2fly delivers a suite of solutions in governance and compliance, stakeholder engagement and permits and obligations services for clients covering:

- Land Access
- Community and heritage
- Rehab
- Dams & Tailing
- Resources Inventory and Mine Geology Systems
- Ground Disturbance

Underpinning K2fly's Software as a Service (SaaS) offering are its proprietary technologies: RCubed, Infoscope and the SATEVA Suite.

K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany) and ABB (Switzerland).

In addition, K2fly provides cutting edge business consultancy services with subject matter experts across Rail, Electricity, Gas, Water, Mining, Oil & Gas, and Facilities Management.

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