

ASX Announcement

22 January 2021

Aussie Broadband Update

Based on preliminary, unaudited management accounts Aussie Broadband Limited (ASX:ABB) expects half year EBITDA to be in the range of \$6.9m to \$7.4m with EBITDA excluding IPO costs in the range of \$8.0m to \$8.5m.

We provide the following update on broadband connections.

	Dec-19	Jun-20	Dec-20	Growth 6 months	Growth 12 months
Residential Broadband	168,575	241,627	313,193	30%	86%
Business Broadband	13,801	19,734	29,441	49%	113%
Total	182,376	261,361	342,634	31%	88%

The company will release its half year results on Wednesday 17 February 2021 and details for an investor call that day will be announced closer to the date. All financial information included in this results update is unaudited and remains subject to further review and finalisation.

ENDS

Authorised for release by the Aussie Broadband Board.

For registry queries please contact Link Market Services on 1300 554 474

For other enquiries please email investors@aussiebb.com.au

About Aussie Broadband Limited:

Aussie Broadband is an Australian owned and operated telecommunications company that was formed in 2008 and is based in Morwell Victoria, Australia.

The Company's main focus is nbn™ (NBN) subscription plans and bundles to residential homes, small businesses, not-for-profits, corporate/enterprise and managed service providers.

As a licensed carrier, the Company provides these services through a wholesale agreement with NBN Co, a mix of leased backhaul infrastructure from third parties and its own network equipment.

The Company also offers a range of other telecommunications services including VOIP, mobile plans, entertainment bundles through its partnership with Fetch TV and connections through the Opticomm network.