

ASX ANNOUNCEMENT

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ACN: 118 300 217

181 Great Eastern Highway, Belmont Western Australia 6104
PO Box 592 Welshpool, Western Australia 6986

Tel +61 (0)8 9232 4200 Web nrw.com.au

RCR awarded Crushing & Conveying contract for Fortescue Metals Group

NRW Holdings are pleased to announce that wholly owned subsidiary RCR Mining Technologies have been awarded a new contract for the Design and Construction of a Primary Crushing Plant (PCP) and Overland Conveyor (OLC) for the Queens Project at the Solomon Hub for Fortescue Metals Group. The contract has a combined value of approximately \$80 million.

After successful delivery of the Hopper 9 Crushing Facility at Fortescue's Cloudbreak mine earlier in 2020 this award is strategically significant for the business as it showcases our engineering led delivery of innovative solutions. RCR is partnering with Primero Group who will provide engineering support and construction services. Civil construction and earthworks will be undertaken by NRW's Civil division.

NRW subsidiaries, RCR Mining Technologies and DIAB Engineering, together with Primero, bring a very strong Design, Manufacture and Construction capability to this project with an engineering led philosophy of solutions and innovation.

We look forward to working with the Fortescue team to deliver another Crushing and Conveying project.

NRW CEO Jules Pemberton said, "the Integration of our new Minerals Energy and Technology team of RCR Mining Technologies, DIAB and Primero on a project such as this, combined with the NRW Civil and Mining team all focused on end-to-end delivery, is another milestone for the business".

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive of NRW Holdings Limited.

Kim Hyman
Company Secretary

For more information, please contact:

Jules Pemberton
CEO and Managing Director
NRW Holdings Limited
+61 8 9232 4200

Andrew Walsh
Chief Financial Officer
NRW Holdings Limited
+61 8 9232 4200

About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors

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