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ASX RELEASE

Resimac exercises call option with IA Group

Resimac Group Ltd (ASX: RMC, "Resimac") is pleased to announce it has exercised its option to acquire the remaining 40% of International Acceptance Group Pty Ltd ("IA Group") for \$8 million, effective 1 February 2021.

IA Group is a Sydney-based finance company, participating in both secured commercial and consumer lending, including asset finance, secured business loans, personal loans and car loans. It was established in 2001 and has assets under management of over \$80 million.

The acquisition sees Resimac expand into new asset classes and into the commercial lending space, in line with its diversification strategy.

Resimac Chief Executive Officer, Scott McWilliam, said, "We acquired a controlling stake of IA Group at the start of 2020, but given the current opportunities in this lending sector, we have exercised the option early to assume full ownership of IA Group, as this will accelerate the diversification of our asset classes and revenue streams."

-ENDS-

Peter Fitzpatrick

Company Secretary
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About Resimac Group:

Resimac Group Ltd ("Resimac") is a leading non-bank lender and multi-channel distribution business, recognised as Non-Bank of the Year by the Australian Mortgage Awards 2020. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, Resimac has in excess of 50,000 customers with a portfolio of home loans on balance sheet of greater than \$12 billion and assets under management of almost \$15 billion.

Resimac is proud of its securitisation program. Resimac has issued in excess of \$30 billion of mortgage-backed securities in domestic and global markets since 1987. The Group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.

resimac.com.au

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