

ASX ANNOUNCEMENT



19 January 2021

LITCF holders pay unpaid capital raising \$341k

Shareholders of Lithium Australia NL (ASX: LIT) ('the Company') fully paid the balance unpaid on 6,830,674 LITCF partly paid ordinary shares in the capital of the Company ('LITCF'). The shareholders paid \$0.0499 for each LITCF for total consideration of \$340,850.

Application to change listing designation of 6,830,674 LITCFs to LITs

The Company is pleased to advise that 6,830,674 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 103,203,367 LITCF remain on issue. A statement will be issued shortly to those shareholders who paid all outstanding amounts on their LITCFs. The Company requests ASX changes designation of these 6,830,674 shares to the ASX code 'LIT'.

A total of \$1.28M has been raised by the Company since mid-December 2020 from shareholders fully paying the unpaid balance on 25.6M LITCFs.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Board.

Adrian Griffin

Managing Director

Mobile +61 (0) 418 927 658

Adrian.Griffin@lithium-au.com

Barry Woodhouse

CFO and Company Secretary

Mobile +61 (0) 438 674 259

Barry.Woodhouse@lithium-au.com

About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

Media contacts

Adrian Griffin, Lithium Australia NL

Kevin Skinner, Field Public Relations

08 6145 0288 | +61 (0) 418 927 658

08 8234 9555 | +61 (0) 414 822 631

ACN: 126 129 413

ASX: LIT

Level 1

677 Murray St

West Perth WA 6005

PO Box 1088

West Perth WA 6872

Phone +61 (0) 8 6145 0288

Fax +61 (0) 8 9475 0847

info@lithium-au.com

lithium-au.com