

INFINITY APPOINTS HEAD OF CORPORATE DEVELOPMENT

Infinity Lithium Corporation Limited ('Infinity', or 'the Company') advises that Mr Remy Welschinger has today been appointed as Head of Corporate Development of the Company.

Mr Welschinger was appointed to the Board last year (initially as non-executive director, refer to ASX announcement 22 July 2020) and will transition to the Executive management, effective immediately.

Infinity Managing Director Ryan Parkin commented *"Remy's significant corporate experience and wide-ranging financial skills will further compliment the recent additions to the Executive management team. We are delighted to appoint Remy to lead ongoing negotiations and wide-ranging developments for strategic investment and offtake opportunities for San José."*

The broader advancements in the Company have seen a number of recent technical, corporate and in-country key appointments. The appointment of Nicole Morcombe as Corporate Development Manager provides valuable experience and commercial acumen from roles in equity capital markets.

Mr Parkin further commented *"The Board is pleased to build a high calibre and multi-focused team as the San Jose Project progresses. The impending supply imbalance and inevitable demand for battery grade lithium chemicals in the EU is rapidly approaching, and Infinity remains extremely well positioned to capitalise on the EU's requirements for locally sourced battery materials."*

The announcement was authorised by the Board. For further inquiries please contact:

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Project highlights

2nd Largest JORC hard rock lithium deposit in the EU

Strategically located in Spain, Europe to be the 2nd largest market for battery grade lithium after China

1st lithium project to secure EIT InnoEnergy Funding

Uniquely **fully integrated project** with mine and adjacent conversion plant

Low carbon footprint and sustainable operation

Corporate Directory

Ryan Parkin
Managing Director & CEO

Adrian Byass
Non-Executive Chairman

Remy Welschinger
Executive Director

Jon Starink
Executive Director

Contact

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About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The proposed fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Project would provide an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the burgeoning EU's automotive industry to electric vehicle.