

December 2020 Quarterly Results Conference Call

Production guidance met and record quarterly shipments

At Mt Cattlin, a record total of 75,336 dry metric tonnes ("dmt") of lithium concentrate was shipped during the quarter. Quarterly sales represent a 349% increase from the prior quarter, achieving total FY2020 sales volume of 150,630 dmt. Quarterly production of 33,344 dmt and FY2020 production of 108,658 dmt was at the upper end of the guided range.

Further information will be released in the December 2020 Quarterly Activities Report on Thursday, 28 January 2021. A conference call will also be held on the same day at 11:00am AEDT (8:00am AWST).

To dial into the conference call, participants are required to pre-register by following the instructions below.

Registration

1. Register for the conference by following the instructions on this link: <https://s1.c-conf.com/diamondpass/10011747-hyr753.html>
2. The dial in number, **Passcode** and unique access **PIN** will be emailed to you as a calendar invite.

Joining the Conference Call

1. To dial in, call the number in the calendar invite and quote the **Passcode** to the operator
2. To join online, follow the link: <http://www.openbriefing.com/OB/4073.aspx>

ENDS

This release was authorised by Mr. Simon Hay, Chief Executive Officer of Galaxy Resources Limited.

For more information




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About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is an international company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate.

Galaxy is advancing the development of the Sal de Vida lithium brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of more than 40% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Galaxy's diversified project portfolio also consists of the wholly owned James Bay lithium pegmatite project in Quebec, Canada. James Bay will provide additional expansion capacity to capitalise on future lithium demand growth.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

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