



13 January 2021

Australian Securities Exchange Limited
Level 40, Central Park,
152-158 St Georges Terrace
Perth WA 6000

Attn: Jessica Coupe, Adviser, Listings Compliance (Perth)
by email: ListingsCompliancePerth@asx.com.au

Dear Ms Coupe,

Price query

We acknowledge receipt of ASX's letter dated 13 January 2021 regarding a change in the price of the Company's shares from \$0.135 to an intraday high of \$0.17 on Wednesday, 13 January 2021, and significant increase in trading volumes from 12 January to 13 January 2021 (**ASX's Letter**).

In response to each of your questions, we advise as follows:

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. Trigg considers that the recent increase in price and trading volume are a result of a combination of factors, including:
 - (a) Trigg announced in an ASX release dated 21 December 2020 that it has identified a wide palaeovalley system saturated in hypersaline brine during the maiden air-core drilling program at the Lake Throssell Sulphate of Potash (**SOP**) Project. Drilling was temporarily suspended by a significant rain event but brine samples from the drilling program were submitted for analysis prior to Christmas, with results expected in the New Year. The program is expected to re-commence once weather and access conditions improve and a drill rig becomes available. The results of this program are expected to provide sufficient detail to calculate an Inferred Mineral Resource estimate once drilling is completed and the results are analysed and reported. If successfully reported, it will be the second Mineral Resource estimate for the Company since listing on ASX in October 2019.
 - (b) On 11 January 2021, the World Fertilizer Magazine published an article on the Company's ASX release of 21 December 2020 reporting the update on the inaugural air-core drilling program and the confirmation of a wide palaeovalley at the high-grade Lake Throssell SOP project.

- (c) Due to timing of release of the announcement to ASX, being just prior to the Christmas and New Year period, it is possible the ASX release was overlooked by the market.

Per ASX's request, Trigg provides the following information in respect of the results from the drilling program:

- (a) Brine samples from the drilling program were submitted for analysis and arrived at the laboratory on 21 December 2020.
- (b) As of 13 January 2021, results have not been received from the laboratory.
- (c) The Company followed up the laboratory on 13 January 2021 and advises that the results are expected to be released to the market during the week commencing 25 January 2021.
- (d) Trigg has in place written policies on information disclosures and procedures for the preparation, verification and release of announcements to the market and safeguarding the confidentiality of information to avoid premature disclosure. These policies apply to anyone who is employed by or works at Trigg, including employees, contractors, consultants, secondees and directors wherever located (collectively referred to as employees in the Company's policies). Trigg provides briefings to its employees in respect of the Company's policies.
- (e) Once the results from the drilling program have been received from the laboratory, Trigg will follow its procedures, safeguarding the confidentiality of information until such time as the information can be announced to the market promptly.
4. The Company confirms that, to its best knowledge and belief, it is in compliance with ASX Listing Rules and in particular, Listing Rule 3.1.
5. The Company confirms that these responses to ASX's Letter have been authorised and approved by the Managing Director and Chairman under delegated authority from the Board to respond to ASX on disclosure matters.

Yours sincerely,

Trigg Mining Limited



Karen Logan
Company Secretary



13 January 2021

Ms Karen Logan
Company Secretary
Trigg Mining Limited
Level 1, Office E, 1139 Hay Street
WEST PERTH WA 6005

By email: karen.logan@themiscorporate.com

Dear Ms Logan

Trigg Mining Limited ('TMG'): Price - Query

ASX refers to the following:

- A. The change in the price of TMG's securities from a low of \$0.135 to a high of \$0.17 today.
- B. The significant increase in the volume of TMG's securities traded from 12 January 2021 to 13 January 2021.

Request for information

In light of this, ASX asks TMG to respond separately to each of the following questions and requests for information:

1. Is TMG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TMG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TMG's securities would suggest to ASX that such information may have ceased to be confidential and therefore TMG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TMG may have for the recent trading in its securities?
4. Please confirm that TMG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TMG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TMG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:30 AM AWST Wednesday, 13 January 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TMG's obligation is to disclose the

For personal use only

information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TMG to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TMG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TMG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TMG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TMG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Jessica Coupe
Adviser, Listings Compliance (Perth)