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ASX Announcement

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Synertec Wins Project Award with Beon Energy Solutions in Target Markets of Water and Renewable Energy

Melbourne, Australia: Engineering product and solution provider, Synertec Corporation Limited (ASX: SOP, "Synertec" or "the Company") is pleased to advise that the Company has signed a contract for works with Beon Energy Solutions ("Beon") relating to a contract to support a major energy upgrade project for Synertec's long-standing client and one of Australia's major bulk water suppliers, Melbourne Water.

Highlights:

- Synertec awarded contract for works with new customer, Beon Energy Solutions, to design, supply and install automation control systems to support solar power plants under construction at two major (one proposed, pending planning approval) Victorian water infrastructure sites operated by mutual customer, Melbourne Water
- Beon is a leader in the deployment of large-scale energy and infrastructure projects, and is backed by global infrastructure leader CK Infrastructure with over \$170 billion market capitalisation
- Contract builds upon Synertec's long-standing experience providing critical solutions to key Australian water infrastructure sites

Project Background

Synertec has been awarded a contract with Beon, Melbourne Water's preferred contractor for construction on a solar farm project.

The project will develop solar photovoltaic generation plants at two critical water treatment plants in Victoria, with the objective to reduce operational costs associated with electricity usage and to lower greenhouse gas emissions. This will assist in Melbourne Water's pledge commitment to reduce its net carbon emissions as per the pledge to zero by 2030. The planned solar farms aim to deliver peak electricity supply of 20 MW and 10 MW, respectively.

Synertec's Engagement

Synertec has been engaged by Beon to design, supply and install programmable automation control systems through which Melbourne Water can integrate and remotely control site devices, including inverters, a power plant controller, trackers and weather equipment. Synertec will focus its expertise in water engineering project management and maintenance to work with Beon to provide Melbourne Water with full control of its new solar power system.

Synertec Managing Director, Mr. Michael Carroll, commented:

"Synertec is very excited to have been chosen by Beon for this important infrastructure project. Beon has a strong track record in delivering important renewable energy projects to Australia's largest utilities and infrastructure organisations, and we look forward to the opportunity of working with Beon on more of their projects in the future and learning from their extensive global expertise."



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"We trust that our deep understanding of Melbourne Water's facilities and their needs and requirements, which has formed over multiple service contracts spanning more than a decade, has been highly regarded by Beon for this project. Working closely with Beon, we expect Synertec's automation and water engineering experience will provide a solution that unlocks significant potential cost savings for Melbourne Water, while improving environmental impact and safety."

-ENDS-

For more information and all media enquiries, please contact:

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This ASX announcement is authorised by the Directors of Synertec Corporation Limited (ASX:SOP).

About Synertec:

Synertec Corporation Ltd (ASX: SOP) provides mission-critical engineering products and solutions to complex, high-risk and highly regulated industries. The Company targets industry segments with high barriers to entry and high client reputational risk, including Pharmaceuticals, Critical Infrastructure, Oil & Gas, Water and Defence.

Synertec has delivered 24 years of growth and development as a multidisciplinary and integrated consulting business, delivering end-to-end proprietary engineering products and solutions which leverage the Company's ability to develop commercial intellectual property through innovative partnerships with a portfolio of blue-chip customers.