



MARKET UPDATE

IGO Limited (ASX: IGO) (**IGO** or the **Company**) is pleased to provide the following update with regard to the recently announced transaction with Tianqi Lithium Corporation (**Tianqi**) and the Company's ongoing strategic review of its 30% ownership of the Tropicana Gold Operation.

Tianqi Lithium Joint Venture

Further to the Company's announcement of 9 December 2020 regarding the acquisition by IGO of an interest in a global lithium joint venture with Tianqi, the Company is pleased to confirm that Tianqi received approval for the transaction with IGO from its shareholders on 5 January 2021. Of the shareholders present and entitled to vote at the Tianqi shareholder meeting 99.97% voted in favour of the transaction between Tianqi and IGO, a strong validation of the "win-win" the transaction has created for the shareholders of both companies.

Peter Bradford, IGO's Managing Director and CEO said: *"The resounding vote of support which Tianqi has received from its shareholders further validates the value creation from this transaction for the shareholders of both companies. Tianqi and IGO continue to progress the completion workstreams and we will provide further updates to the market as the remaining conditions precedent required to complete the transaction are progressed."*

Tropicana Strategic Review

IGO advises that the strategic review of the Company's 30% interest in the Tropicana Operation is ongoing and will update the market on the outcome when it is appropriate to do so.

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Peter Bradford
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