

8 January 2021

ARGOSY JOINS EUROPEAN RAW MATERIALS ALLIANCE

HIGHLIGHTS

- Argosy accepted as a member of the European Raw Materials Alliance (ERMA)
- ERMA's primary objective is to improve the EU's resilience to access critical materials
- ERMA aims to diversify supply from both primary and secondary sources and improve resource efficiency
- Facilitates collaborative relationships for innovative solutions and supply chain integration
- This membership, together with Argosy's membership to the European Battery Alliance (EBA), confirms Argosy commitment to participate in the European battery industry supply chains

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to advise that it has been accepted as a member of the European Raw Materials Alliance (ERMA) as a primary raw material partner. The ERMA was launched in September 2020 by the European Commission to drive diversification of sustainable supply and develop resilient value chains.

The ERMA's vision is to secure access to critical and strategic raw materials, advanced materials, and processing know-how for European Union Industrial Ecosystems. The ERMA has developed a plan for diversifying supply from both primary and secondary sources, and improving resource efficiency and circularity while promoting responsible sourcing worldwide. The alliance involves all relevant stakeholders, including industrial actors along the value chain, Member States and regions, trade unions, civil society, research and technology organisations, investors and NGO's.

The Company also recently accepted as a member of the EBA250 Network (the industrial workstream of the European Battery Alliance). The European Battery Alliance (EBA) was launched by the European Commission in 2017 with the objective of building a strong European battery industry. The EBA aims to achieve this via several avenues, including the creation of a platform for key stakeholders across the entire battery value chain. The network includes the European Commission, EU member states, the European Investment Bank and more than 400 industrial, innovation and academia stakeholders. One of its key priority actions is to secure access to sustainably produced battery raw materials.

Argosy Managing Director, Jerko Zuvela said "**Argosy continues to engage with all stakeholders across the battery supply chain. The Company has identified Europe as a key growth area and is working to build on existing relationships. The membership also assists Argosy build a genuine globally diverse business.**

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The ERMA and EBA are two organisations committed to building diverse supply chains with which we hope to work within. Europe has become a key pillar to the growth of the EV market, having recently exceeded EV sales compared to China. The Company remains focussed on discussions with European off-takers.

Argosy aims to commence construction of the 2,000tpa high purity battery quality Li₂CO₃ processing plant shortly and will target (amongst other markets) off-takers in the European Union. We believe the Company's exclusive, proprietary and successful environmentally clean and conventional chemical process technology, specially developed for our Rincon Lithium Project, will suitably fit within the Alliances requirements."

Argosy will continue to engage with the ERMA, EBA and their associated networks with the view to forming a part of and building a sustainable supply chain. The Company views Europe as a significant growth area and is committed to fitting within the remit of both Alliances.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

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Appendix 1: AGY's Argentina Project Location Map



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