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ASX RELEASE

Company Announcements Platform

Zebit Inc. Delivers Record Q4 FY20 and Annual Sales

Highlights

- **Zebit delivers record FY20 Net Sales¹ of US\$88.1M, beating FY19;**
- **Q4 FY20 Net Sales of US\$44.8M exceeded Q4 FY19 by US\$11.6M or 35.2%;**
- **Net Sales in December were US\$21.3M - a 55.4% increase compared to December 2019;**
- **Zebit executed 8 new B2B acquisition partnerships that accounted for 28.8K registered users in Q4 FY20. Cumulative registered users at the end of the year increased to 792K. Zebit continues to see strong opportunities for customer growth.**

Zebit is excited to share that the Company performed extremely well through the peak shopping season. Management is looking forward to sharing further details in the Q4 FY20 Quarterly Trading Update and Appendix 4C at the end of January, and key performance indicator comparisons to the Prospectus in the Company's full year results shortly thereafter.

Zebit President and CEO, Marc Schneider, commented: "The strength of Zebit's performance through Q4 is a bellwether for the increasing demographic of consumers who value and repeatedly use the Company's eCommerce services. We expect strong growth in 2021 as we expand our reach in helping the increasing number of Americans living paycheck to paycheck purchase everyday products that many of us take for granted. In addition to its primary ecommerce sales channel, as physical retail stores reopen, Zebit will also enable consumers to continue to finance purchases in physical retailers through sales of electronic gift certificates on our platform that can be redeemed in brick and mortar."

All figures are unaudited and are presented in U.S. Dollars. Zebit's financial year end is 31 December.

¹ "Net Sales" equals Gross Sales minus sales associated with cancelled orders. Net Sales are orders booked by customers within a month, quarter or year, compared to Revenue which is recorded in the month of delivery. Net Sales is used in lieu of revenue since Zebit has not yet completed a month-end or quarter-end close."

This announcement was approved for release by Zebit Inc's Board

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About Zebit Inc.

Zebit is a California based eCommerce company dedicated to changing the lives of over 120 million U.S. credit-challenged consumers by giving them access to a broad set of products and the ability to pay for those products in instalments over six months with no predatory late fees or interest charges. Zebit's mission is to make online shopping inclusive of everyone, regardless of their financial history. The Company's unique business model and cutting-edge underwriting offer a one-stop shopping experience to this untapped and growing consumer base. Zebit was founded in 2015 and operates in all 50 States across the U.S. For more information visit www.zebit.com.

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