

Market Announcement

6 January 2021

Torrens Mining Limited (ASX: TRN) – Admission and Commencement of Official Quotation

Description

Torrens Mining Limited ('TRN') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 6 January 2021.

Official quotation of TRN's ordinary fully paid shares will commence at 11:30 AEDT on Thursday, 7 January 2021.

TRN raised \$10 million pursuant to the offer under its prospectus dated 13 November 2020 ('Prospectus') by the issue of 50 million shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	66,464,437 fully paid ordinary shares
ASX Code:	TRN
Time:	11:30 AEDT
Date:	Thursday, 7 January 2021
ASX Trade Abbreviation:	TORRENS
ISIN:	AU0000122954
Home Branch:	Perth
Registered Office:	Torrens Mining Limited Address: Level 11, 216 St Georges Terrace, Perth WA 6000 Phone: +61 8 9481 0389 Email: info@torrensmining.com
Company Secretary:	David Palumbo
Share Registry:	Computershare Investor Services Pty Limited Address: Level 11, 172 St Georges Terrace, Perth WA 6000 Phone: Australia (1300 850 505) and Outside Australia (+61 3 9415 4000) Email: web.queries@computershare.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Western Australia
Dividend Policy:	See section 2.7 of the Prospectus
Activities:	Mining and exploration
Lead Manager:	Taylor Collison Limited
Underwriter:	NA

ASX Restricted Securities:

43,786,724 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 January 2023, being 24 months from the date of commencement of Official Quotation.

20,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 27 January 2021, being 12 months from the date of issue.

1,400,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 27 March 2021, being 12 months from the date of issue.

330,501 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 May 2021, being 12 months from the date of issue.

1,450,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 September 2021, being 12 months from the date of issue.

7,500,000 options exercisable at \$0.30 on or before 12 April 2024, classified by ASX as restricted securities and to be held in escrow until 7 January 2023, being 24 months from the date of commencement of Official Quotation.

6,047,583 options exercisable at \$0.30 on or before 22 December 2023, classified by ASX as restricted securities and to be held in escrow until 7 January 2023, being 24 months from the date of commencement of Official Quotation.

Other Securities Not Quoted: Nil

What do I need to do and by when?

Please refer to TRN's Prospectus.

Need more information?

For further information, please call the Company's registered office on +61 8 9481 0389.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Simon Barcham

Adviser, Listings Compliance (Perth)