

6 January 2021

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir or Madam:

Voluntary Suspension Update

Dough Limited (ASX: DOU "the Company") refers to its suspension request of 5 January 2021 which advises that the Company will make announcements in relation to the proposed acquisition of a millennial-focused investing company and respond to an unrelated query put to it by ASX. In relation to the ASX query, the Company advises the following:

- ASX has identified potential ASX Listing Rule 10.11 breaches in the recent placement and in the backdoor listing transaction;
- ASX sent a query letter to the Company on 24 December 2020 which requested a response by 4pm on 6 January 2021. The Company sought and was granted an extension of time to respond to this query letter until 8 January 2021. The extension was granted to allow the Company to complete an independent review of the backdoor listing register;
- The Company will remain suspended pending the outcome of ASX's queries.

In relation to the proposed acquisition, the Company has executed a binding term sheet and an announcement in this regard follows this Voluntary Suspension Update.

By the order of the Board.

--Ends--

About Dough

Dough is a purpose-led, capital-lite fintech company taking an AI first approach to disrupting the business model of banking – helping people manage and grow their money to live financially healthier. Dough's long-term vision is to become a fully autonomous, subscription based financial control centre.

For more information contact:

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